



**Torquay Bowls Club
Inc.**

**Monday,
1st May
2023**

A report to the members of the Torquay Bowls Club by the Board of Management about its activity for the 2022/2023 season

**Annual
General
Meeting
Report**

CHAIRPERSON'S report – Peter Anderson

Firstly, I apologise for not being able to join members at the AGM. I look forward to hearing about any matters raised when I return.

The AGM is a good time to reflect on the past year but also to look to the future. The Club has a 5-year strategic plan and I would encourage all members to have input to that document. It sets our direction and is how we report and measure our success. If you don't want to put anything in writing just let one of the Board members know your views.

Whichever way we look at it, this past year has been a great year for the Club both on and off the greens. From uncertain beginnings the Club has recorded an outstanding financial result enabling us to now look at some improvement projects we could only dream about a year ago. Our operating result has also enabled us to appoint some extra people to further improve the services to members. It is not possible to achieve success in a club such as ours without a strong membership base, strong community support and committed sponsors. At the moment, we have all three, so we need to be thankful for that but also use it as our base to build upon.

Congratulations to all those who enjoyed Pennant success this year and to those who won Club awards and represented the Club at regional level.

I want to personally thank the outgoing Board for its support and the work it has undertaken over the past year. Whether it's been with the bar/bistro, membership services, sponsorship, the bowls section, administration, communications, strategy or facilities, each Board member should feel really satisfied with the contribution they have made. Board members put in a lot of voluntary time to improve member services and facilities and a lot of the work is behind the scenes but has been very effective. To those Board members not returning this year a special thank you for the input you have had to the Club's success.

I want to especially thank the FLAME (Friends Looking After MEMbers) group for the work they carry out. Like most years, this last year we have lost some valued members. FLAME has offered support when it has been required and I would encourage any member who wishes to join the group to have a discussion with Gail or any of the existing members on the group. It is a clear demonstration of the values we have as a club that we can and will offer support to family and others when they most need it.

Going down the track of thanking individuals is always risky in that there are always people that could be forgotten. Club members contribute in many ways, so a collective thank you to all volunteers for whatever task you have taken up. The Torquay Bowls Club wouldn't be the Club that it is without the voluntary contributions made this last year.

Special mention to our greenkeeper Bill Hamshere. We have been privileged to have his services. We wish Bill all the best with what he chooses to do next. It would also be remiss of me here not to acknowledge Andrew and Michelle and the great improvements they have been responsible for over the past year. Finally thanks also to Felicity McDonald for helping us out as our Bookkeeper during what has been a difficult few years with covid interruptions, new Board, new Managers and the like.

We begin the new year with a few fresh faces around the Club and on the Board. We have changed our structure slightly to accommodate changes in communications and social media/website management, changes in the way we maintain membership details and changes we will be making in the way we account for and report on our finances.

Affiliated membership fees for the 2023-24 year will increase by \$10, about 4% and Social club membership fees will also go up by \$10 to \$60. The Board considered the necessity for membership fee increases and decided that with Bowls Vic and Geelong Bowl Region affiliations likely to increase as well as other general cost increases being incurred, the Club could not absorb all the increases and still be able to do some of the improvement works it considers necessary. The increase in Affiliated membership fees has been kept below the annual CPI increase.

Last year we mostly managed without a Treasurer but this year we have managed to fill that spot. So new treasurer, new secretary, a centenary to plan for and deliver on, some large projects to undertake and continued effort to gain funding for a 3rd green. A few challenges there but there are also several more I haven't mentioned. That's without factoring in the improved bowls program that will come with the new coordinator/coach and hopefully a couple more pennants for the Midweek and Saturday sides in the restructured competition next year. It is an exciting time to be a member so continue to enjoy your Club and let's look to our Centenary year as being even better than 22/23.

TREASURER report – Peter Anderson

I am pleased to report the Club commenced the financial year just gone (1/3/2022) in the following position:

Assets:

Bank Account	\$386,046	
Other Assets	\$954,513	
Total Assets		\$1,340,559
Less liabilities		-\$76,295
Total Members Equity		\$1,264,264

At the end of the financial year (28/2/2023) the position was improved with total member's equity increased to \$1,424,375.41. This was represented by:

Assets.

Bank Account	\$524,315	
Other Assets	\$969,430	
Total Assets		\$1,493,745
Less liabilities		-\$71,655
Total Members Equity		\$1,422,090

For this past year the Club realised a surplus on operations of \$157,890. This allowed us to: Increase our overall cash at bank by \$138,269 and invest in the following major upgrades (see Facilities Manager's report for full list).

- Establishment of new sun shelters to the north of synthetic green plus seating
- Installation of new bar area, new flooring and electrical works
- New sound system, laptop and projection screen

- New Ice Machine (recovered from insurance 22/23)
- New tables and chairs

Additional seating was provided through generous donations of members. Recent improvements to provide and install new dishwasher and bench alterations were funded from insurance and club funds in 2022/23 year.

After accounting for the improvements made and the depreciation of existing assets the Club was able to increase its total fixed asset value by \$39,687. This was in addition to the cash surplus.

BUSINESS report – Daryl Clutterbuck (Business Director) and Andrew Dodson (Bar/Bistro/Events Manager)

Business Director Report

The last 12 months (Mar 22 to Feb 23) have been very positive for the Torquay Bowls Club. Finally we have been able to trade without the COVID restrictions hindering the ability to grow our business.

Heading into the winter months was going to be a challenge for Andrew and his team. In the past this period has been a real struggle for the club to break even financially. Credit to Andrew and the team and a few initiatives i.e. Winter warmer meals, Marquee/Music on the deck, we had a reasonably successful winter.

Summer hit and the first weekend in December was one of the biggest trading weeks we have had for months. This was a sign of what was to follow. The Bar and Bistro and Barefoot Bowls had 3 months of record trading.

The increase in trading was brought about by Work Breakups prior to Christmas, belated Birthdays due to COVID restrictions and the increase of tourists in the area and the great work Andrew and Michelle have done to put our name out there.

Bar and Bistro:

The Bar and Bistro had a very successful year's trading with performance figures resulting in approx 7% nett profit with approx. \$1.5m in takings. There were several functions held during the year with great results both financially and socially.

Barefoot Bowls:

Recorded sales of \$55K which has been an incredible effort from Jen and Simone and their team of volunteers for the past three or so months. This year is the first year we have recorded Barefoot Bowls sales separately and next year we will be able to improve our reports in this area.

Staff:

I would personally like to thank all the staff and the members who help by volunteering for their efforts over the past 12 months.

Andrew, Michelle and their team have worked hard in difficult and challenging times over the past 12 months. Their efforts have helped the Torquay Bowls club achieve record sales and have put the Bar and Bistro as a very social place to be. The staff have been great during our peak times with the extra workload.

Once again, a big thanks to Andrew, Michelle and all the staff

Manager's Report:

The last 12 months have been filled with lots of highs.

The Bar & Bistro continue to grow in turnover with the last 3 months being record numbers.

We started the year with COVID restrictions and limited numbers and once they lifted, we really started to grow the business.

Some highlights of the year would be the Sunday afternoon music sessions which continue to be a popular event and we have had steady trade on Sundays

The marquee going over the deck for winter was a real winner and our Winter music sessions and our winter Sunday roast lunches really made Sundays worthwhile.

We had several big events over the last 12 months with Mother's day lunch, Grand Final day and the Ladies Oaks Day Lunch all being very successful days with everyone commenting on how much fun they had at these events.

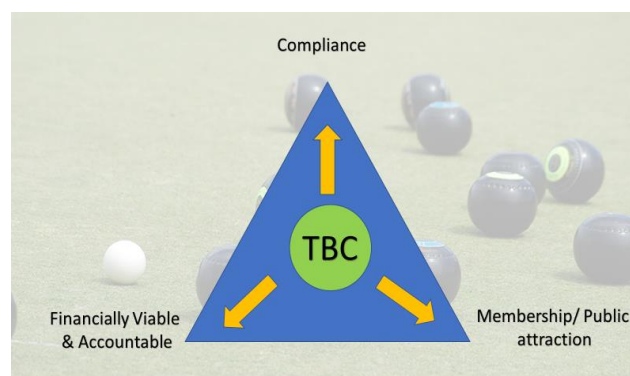
Another successful event was the World Cup soccer with the Australian & French games being very well attended and the final was attended by nearly 40 people - 2am on a Monday morning!

Overall, we have enjoyed a steady growth and our brand has certainly improved in the last 12 months and hopefully we continue to grow in the next 12 months.

We continue to struggle to find a committed head chef and I am hoping we can fill that void and the bistro can continue to build on the foundation being built by Jordan Morgan who in a short time has made a big impact in our kitchen. We served some 1300 more meals in the last month compared to the same period in the previous year.

In the following year with the help of our new Social media/Marketing Coordinator I hope to develop a corporate package and begin to grow our weekday trade, particularly in winter when we sit idle for most of the week.

I would like to finish by thanking the entire staff for their support and hard work for the last 12 months. Without their effort none of the success would be possible. I would also like to thank the members for their continued support and understanding as I work to build the club into the best place to be in Torquay!!



FACILITIES Report – Rob Aitken

We have had a busy year regarding the club's facilities.

Projects we have completed this year include.

1. Sun shelters along the North wall of the synthetic green.
2. Installation of the overhead projector in the bowls dining area.
3. New dishwasher in the main bistro.
4. Refurbished the bar - new benches, beer taps and a new floor.
5. New Ice machine.
6. New coloured lights around the deck area.
7. Revamped the bistro/bowls area sound system.
8. Purchased super sopper for the synthetic green.
9. Installed donated seats around the green.

We still have several projects in the pipeline for the coming year, some are still waiting approval from Government Authorities. Projects proposed include: (in no order).

1. Repair the synthetic green.
2. Carpark repairs.
3. Deck extension.
4. Enclosing existing deck.
5. Drainage of greens.
6. Landscaping of front entrance.
7. Installation of bowls lockers.
8. Bowls kitchen refurbishment.
9. Repairs to A/C Units.

The RSL are installing a 9 x 3 metre shed behind the bowls club and they are providing a small one for the bowls club.

The RSL propose to relocate to the existing managers office and return the front office to the bowls club.

This will allow the Manager to move into the bowls office and the bowls office to the front entrance office.

MARKETING Report – Scott Holmes

I would like to greatly thank all sponsors who again contributed to the club making it a good year for the club in sponsorship. Without the ongoing support of our generous sponsors the club would not be in the stable financial position that it currently is.

\$72,240 total cash income from Sponsors with approx. \$5000 more to come in from those who are on instalments. Approximately \$10,000 in vouchers which are used on both Twilight nights and Friday night raffles. We have had \$8000 anonymous donations to help towards the refit in the bar.

We also have another major sponsor who possibly could be joining us this coming year.

I am already in talks with companies to replace the signs of a couple of existing sponsors who are not continuing.

Below is a list of current companies who are sponsors or have donated to the Torquay Bowls Club:

About Barbeques & Fireplaces	Peachs Torquay
All Day Long Pty Ltd	Rare Surf Tees
Angove Family Winemakers	Roy Morris & Co P/L
Bells Beach Brewing	Scuffs and Scratches
Body Fit Training	Southpoint Garden Supplies
Brooks Flooring	Sou'West Brewery
Champion Blinds	Spicer Building
Coastal Group	Stretton Torquay
Corks Crew Cellars	Surf Coast Hearing Clinic
Deni 4 Dent Fix Pty Ltd	Surfcoast Carpets
Eccles Homes	Surfcoast Servicing
Ena Pelly	Surfside Dental Torquay
Eyewear on Pako	The Quay Family Healthcare
Frenchy's on the Esplanade	Torquay Animal House Vet Clinic
Green Lead Electrical	Torquay Auto Services & Tyres
H & J Landscaping	Torquay Sports Medicine Centre
Inspirations Paint	Torquay Tattsлото & Gifts
Joe Issell Painting	Torquay Walk In Clinic
King's Funerals	Tuckers Funeral & Bereavement
Mann Legal	Tudor & Co Custom Signage
McCartney Real Estate	Tyrepower Torquay
MCG Signs	Velocity Solar
Muirfield Financial Services	Vic Tech Electrical P/L
Nelson Financial Nelson Mortgages	Vintage House Wines & Spirits
Next Level Accountants	Welcon Homes
Paul's Mobile Car Care	

All members can show their appreciation by using their services.

MEMBERSHIP Report

Members as at 28th February 2023

Life members	10	
Affiliated (including sponsors)	389	50.8%
Social (including sponsors)	192	
Social RSL	179	
Total	770	

Member Tributes

Sadly, the following members or former members passed away since the last AGM:

Colin Bailey	14/05/2022	(Aged 94)
Clive Rosser	10/06/2022	(Aged 81)
Bill Ryan	01/07/2022	(Aged 85)
Bill Fuller	26/08/2022	(Aged 88)
Glenys Callaway	23/10/2022	
Margaret Tyack	30/11/2022	(Aged 94)
John Goodwin	01/12/2022	(Aged 91)
George Oxley	04/12/2022	(Aged 97)
Wilma Slaven	09/01/2023	(Aged 95)
Margaret Griffiths	11/01/2023	
Tony Hall	24/02/2023	(Aged 79)

FLAME report – Gail Crane

In 2018 the Board of Management established a group to provide assistance and community support to Club members, the group is known as FLAME (Friends Looking After MEEmbers);

The group composition is evolving, and we are always looking for members to assist – please register your interest and contact us.



The key objectives of the FLAME group are to:

- Liaise with the Board of Management to establish an Obituary Protocol relating to members and/or their families.
- FLAME members will endeavour to work with the Bistro/Bar Manager to organise and/or assist with any Services/Wakes involving members and/or their families, as required.
- Liaise with Membership Director for member's contact information, where appropriate.
- Liaise with Communications Coordinator for names of deceased members to be recorded on the Membership page of the website under "Member Tributes".
- Keep the connection with members and their club.
- Establish key member contacts to assist with gathering and disseminating information - acknowledge that members have established networks in Kithbrooke Park, Lions Village and Star of the Sea.
- Consider the future of the group as a subcommittee engaging with the Bistro/Bar Manager and Board Secretary, as required.
- Publicise FLAME throughout the clubhouse; on the website and club communications
- Report at Board of Management meetings and the AGM.

The FLAME group relies on Club members to pass on relevant information and requests for support, such as -

- Personal support – telephone calls, home visit; informal chat
- Bereavement support – keeping in touch with members; send a card; offer support.
- Illness/surgery – send a card; visit home/hospital; phone call.
- Celebrate major milestones – acknowledge member's significant birthdays; notable member achievements.

Since the last AGM (May 2022) the FLAME group have:

- Sent 39 cards to members and/or families – includes sympathy; birthdays; significant events; sickness; medical procedures
- Made 15+ visits to members – including meal provisions
- Observed 11 funerals (in person or online)
- Made multiple (40+) phone calls to members
- Assisted with transport to appointments and hospital visits
- Introduced the gifting of a plant on the death of a member's spouse or child. To date, one plant has been delivered.

We are currently meeting with some new members, and hopeful they will join the group to continue the work of supporting our club members.

The Flame group can be contacted through the member's list in the Fixture Book

Bowls Committee report – Joe Issell (Bowls President)

Another superb effort by everyone involved in all our bowls activities, Pennant, Social, Twilight & Tournaments/Championships.

The great success of our club is down to the tireless work of our volunteers on and off the greens. Without these members bowls wouldn't exist at the level it does, a huge thank you to

- The Bowls Committee
- The Pennant, Social and Twilight Committees
- Karen Harrington, Geoff Grigg and the Tournament Committee for all their efforts with the coordination & planning of all the club championship and tournament events.
- Greenkeeper Bill Hamshere & Greens Director Ron Sommerville for the care and management of the greens throughout the season.

Thanks also to the Barefoot Bowls manager, Jennifer Aitken along with Andrew Dodson and their helpers for diligence in controlling the bookings and overseeing the Barefoot players on the greens.

It's a very exciting time looking ahead to our centenary year in 2024 at the Torquay Bowls Club. We will have a new Greenkeeper and hopefully by the time our AGM comes around we will have appointed a Bowls Coordinator/Coach for the upcoming season.

I would like to thank all our members for the encouraging and constructive feedback on our bowls program; a club of our size must be diligent in the efforts and changes we make moving forward.

As a Bowls Committee we are actively reviewing all sections of our bowls program so we can continue to deliver an inclusive and rewarding bowls program to our members; whether you bowl once a week or seven days a week you are valued the same.

I look forward to representing the TBC as Bowls President for the next two years to the best of my ability and with the club's best interest number one for me.

I would like to sincerely thank the Board, Bowls Committee members, Andrew & Michelle Dodson, volunteers and club members for all of your continued support.

Pennant Bowls:

The Pennant Selection Committees are an integral part of the pennant season and often face difficult and challenging decisions. The Bowls Committee acknowledges their efforts and thanks the members of the committees:

- Midweek: Wally Wiener (chair), David McKenzie, Corry Hooiveld, Sandra Skene, Effie Wake
- Saturday: Michael Wake (chair), Paul French, Hazel Price, Peter Slater, Val Oswald.

The Bowls Committee strongly commends these volunteers for their commitment and thanks the managers and other volunteers who assisted with the Midweek and Saturday Pennant rosters throughout the season.

Midweek Pennant:

Five sides were entered in Midweek Pennant – Divisions 1, 3, 4, 6 and 7.

A total of 61 players participated, comprising 30 females and 31 males competing regularly, and 9 emergencies (3F, 6M)

This year Divisions 1, 4 and 7 made the finals with Division 3 finishing 6th and Division 6 finishing 7th at the end of the home and away competition.

- Division 1 lost to City of Geelong by only 4 shots in the Preliminary Final
- Division 4 lost to St. Leonards by only 5 shots in the Elimination Final
- Division 7 lost to Eastern Park by only 4 shots in the Preliminary Final

This continued improvement built on previous years is encouraging and hopefully success is imminent.

Saturday Pennant:

Division 2 had an outstanding season. Following last season's Premiership win in Division 3 and promotion they prevailed victorious against Geelong by 1 shot in the Grand Final to again be crowned Premiers, a feat very few clubs have accomplished.

Six sides were entered in Saturday Pennant – Divisions 1, 2, 4, 6, 7 and 8.

A total of 112 players participated, comprising 29 females and 83 males competing regularly, and 10 emergencies (5F, 5M)

This year Divisions 1, 2, 4 and 6 made the finals with Division 7 finishing 9th of 10 and Division 8 finishing 11th of 12 at the end of the home and away competition.

- Division 1 defeated St. Leonards by 17 shots to be crowned Premiers
- Division 2 defeated Geelong by 1 shot to be crowned Premiers
- Division 4 lost to Bell Post Hill by 21 shots in the Grand Final
- Division 6 lost to Drysdale by 3 shots in the Preliminary Final

To play in 3 Grand Finals and win 2 Premierships is a mighty effort following on from last year's success and I congratulate each and every player who was part of the pennant program.

Twilight Social Bowls:

Season 2022/23 had a slow start due to inclement weather. Over the season initially both Wednesday and Thursday nights lost 4 games each. Two games were rescheduled for both night's competition, one just prior to Christmas and one just after the New Year. The supplementary nights were well received by players with near player capacity.

The season had a total of six new teams introduced to Twilight bowls, four on Wednesday nights and two on Thursday nights.

Finals were played and the season concluded in March 2023.

Wednesday Night Winners:

Division 1-Salty Bowls Division 2-Turfs Up Division 3-Rollers

Thursday Night Winners:

Division 1-Darlings Division 2-Double Parked Division 3-Golfing Stars

Approximately 240 people play twilight each week over two nights for the season of 18 weeks plus finals. We have a mix of about 60% men and 40% women who play. They are of varying ages from their 20's into their 80's, and whilst it is a competition, everyone is out there to have an enjoyable time and have fun. .

Thanks go to the players, Sponsors, and the Twilight Committee and all the helpers for their contribution throughout the season.

Social Bowls:

Held on Wednesday, Friday & some Saturdays, Social bowls has been well attended again giving new and seasoned bowlers the chance to have a game in a relaxed environment. Thanks go to the Social Bowls committee for their work throughout the season and for those continuing on to provide our winter social bowls program of Tuesday, Saturday & Friday mornings.

Championships and Tournaments:

TBC Championship Results – 2022/2023

Women's Singles:	Winner – Karen Harrington Runner Up – Sandra Skene
Men's Singles:	Winner – Alan Sampson Runner Up – Daryl Kitchin
Men's Veterans:	Winner – Vin O'Flaherty Runner Up – Alan Sampson
Women's Veterans:	Winner – Ro Porter Runner Up – Elaine Rosser
Open 100-Up H'Cap:	Winner – Robert Milesi Runner Up – Ro Porter
Minor Open Singles:	Winner – Jade Morvell Runner Up – Gordon Stevenson
Women's Pairs:	Winners – Corry Hooiveld / Sandra Skene (Skip) Runners Up – Gill Pritchard / Karen Wiener (Skip)
Men's Pairs:	Winners – Tim Jenkinson / Daryl Kitchin (Skip) Runners Up – Brian Calthorpe / Paul French (Skip)
Mixed Pairs:	Winners – Eileen Williams / Brett Irvine (Skip) Runners Up – Karen Wiener / Wally Wiener (Skip)
Open Triples:	Winners – Peter Forbes/Dan Tudor/Russell Symons (s) Runners Up – Geoff Grigg/Vin O'Flaherty/Don Mariager (s)

Number of players entered in the above: 245 (down 30 on last yr) 165men/80women

Regional Event Results – 2022/23:

Champion of Champions: Karen Harrington & Alan Sampson; Vin O'Flaherty & Ro Porter (Veterans) represented the club.

Vin O'Flaherty won the GBR CofC Veterans.

GBR State Mixed Pairs:

Winner: Eileen Williams with Adam Martin (Eastern Pk)

They will play at the BV State Championships in Bendigo 22-30th April 2023.

GBR State Women's 60 & Over Singles:

Winner: Corry Hooiveld

GBR State Women's 60 & Over Pairs:

Winners: Karen Wiener & Karen Harrington (s)

Kas & Karen went on to win Silver at the BV 60 & Over State Championships in Bendigo. They have since also been invited to trial for the BV Senior State Side.

Tournaments:

Surf Coast Classic – A successful 2-day tournament in its 30th year with 26 teams of four with teams from across Victoria.

Ladies Open Day – Another successful tournament was enjoyed by 28 teams of fours including entries from Cressy and Lorne and most of the GBR clubs.

AFL Holiday Invitational Triples – 28 teams including from Yarraville Footscray, Warburton, Deer Park, Richmond Union, Buninyong, Fitzroy Victoria, Wodonga and GBR clubs enjoyed the day.

B Grade Fours Tournament – An inaugural open competition with 56 players taking part. A good start to be built on next year.

These tournaments were well catered for by our Bistro with the assistance from our member volunteers.

Assembled Triples Tournament - Teams were compiled of a mix of Twilight/Pennant & Male/Female bowlers. 58 players entered to play for a generous prize pool.

1st Wednesday Nominated Triples and Thursday Aggregate Triples were both run with good patronage, with some games affected by adverse weather.

A big thank you to our Sponsors who make many of these events possible.

Lou Crameri Medal (most consistent Saturday Pennant bowler) winner: Gordon Stevenson

Most Valuable Player Saturday Pennant:

Division 1: Daryl Kitchin

Division 2: Wally Wiener

Division 4: Con Papastergiou

Division 6: Gill Pritchard

Division 7: Tony Gall

Division 8: Eric Conlon

Most Valuable Player Midweek Pennant:

Division 1: Karen Harrington

Division 3: Michael Wake

Division 4: Angela Uebergang

Division 6: Bernie Convery

Division 7: Glenn Gibson

I look forward to the coming season 2023-24 including our Centenary celebrations and continued fellowship enjoyed by members and the great club spirit.

Torquay Bowls Club Inc

ABN 37 135 433 627

FINANCIAL REPORT

For the year ended 28 February 2023

Prepared by
Coast Books
12 Lincoln Ave
BELLBRAE VIC 3228

Torquay Bowls Club Inc

ABN 37 135 433 627

FINANCIAL REPORT

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Torquay Bowls Club Inc

ABN 37 135 433 627

STATEMENT BY MEMBERS OF THE COMMITTEE For the year ended 28th February 2023

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position and Notes to the Financial Statement:

1. The financial statements and notes attached present fairly the company's financial position as at 28th February 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. At the date of this statement there are reasonable grounds to believe that the club will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with the resolution of the Committee and is signed for and on behalf of the Committee by:



Peter Anderson
Chairman

Peter Hirth
Secretary



Dated: 12/4/23

Torquay Bowls Club Inc

ABN 37 135 433 627

BALANCE SHEET

As at 28 February 2023

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Inventory	2	60,436.87	70,521.00
Receivables	3	15,297.47	32,984.00
Cash assets	4	524,315.06	386,046.00
Other assets	5	3,001.01	-
TOTAL CURRENT ASSETS		603,050.41	489,551.00
NON-CURRENT ASSETS			
Property, plant and equipment	6	890,694.91	851,007.89
TOTAL NON-CURRENT ASSETS		890,694.91	851,007.89
TOTAL ASSETS		1,493,745.32	1,340,558.89
CURRENT LIABILITIES			
Payables	7	45,111.65	63,889.00
Personnel-related items	8	16,025.63	5,132.00
Tax liabilities	9	10,517.63	7,274.00
TOTAL CURRENT LIABILITIES		71,654.91	76,295.00
TOTAL LIABILITIES		71,654.91	76,295.00
NET ASSETS		1,422,090.41	1,264,263.89
MEMBER'S FUNDS			
Member's Funds		975,620.41	817,793.89
Other equity	10	446,470.00	446,470.00
TOTAL MEMBER'S FUNDS		1,422,090.41	1,264,263.89

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report.

Torquay Bowls Club Inc

ABN 37 135 433 627

TRADING, PROFIT AND LOSS STATEMENT

For the year ended 28 February 2023

	2023 \$	2022 \$
SALES		
Bar and Bistro Sales	1,451,553.53	636,536.17
	<u>1,451,553.53</u>	<u>636,536.17</u>
LESS COST OF GOODS SOLD		
Opening inventories	70,521.00	35,983.00
Purchases:		
Purchase - Retail	627,809.34	286,892.00
Closing inventories	(60,436.87)	(70,521.00)
	<u>637,893.47</u>	<u>252,354.00</u>
GROSS PROFIT FROM TRADING	<u>813,660.06</u>	<u>384,182.17</u>
INCOME		
Covid 19 - Covid Support Grants	-	262,700.00
Covid 19 - JobKeeper Income	-	12,000.00
Membership and Green Fees	156,247.66	154,212.00
Sponsorship and Advertising	62,322.20	51,923.00
Events Income	51,578.46	1,383.00
Raffles Income	67,653.94	14,225.00
Facilities Hire	1,654.55	4,379.00
Grants Income	1,200.00	4,091.00
Donation Income	16,240.00	7,090.00
Other Income	1,048.59	257.00
Barefoot Bowls Income	7,791.33	-
Sale of Merchandise	4,082.40	-
Interest received	130.34	44.00
	<u>369,949.47</u>	<u>512,304.00</u>
EXPENDITURE		
Administration Expenses	42,722.22	34,648.30
Advertising	14,722.09	2,532.00
Contractors and sub-contractors	11,050.00	30,823.00
Depreciation - Plant and equipment	56,408.00	54,728.00
Finance Expenses	55,555.53	48,401.00
Maintenance Expenses	12,939.32	18,784.00
Operation Expenses	162,026.75	68,303.81
Other Expenses	11,527.71	31,138.17
Rental expenses	20,200.00	-
Travel	1,411.92	-
Utilities and Rates	45,454.31	33,619.00
Wages	591,701.60	353,028.00
	<u>1,025,719.45</u>	<u>676,005.28</u>
PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX	<u>157,890.08</u>	<u>220,480.89</u>

These statements should be read in conjunction with the attached compilation report.

Torquay Bowls Club Inc

ABN 37 135 433 627

BALANCE SHEET

As at 28 February 2023

	2023	2022
	\$	\$
ASSETS		
Current Assets		
Stock On Hand	60,436.87	70,521.00
Sundry debtors	-	2,752.00
Trade debtors	15,297.47	30,232.00
TBC - Manager CC	1,989.24	3,260.00
TBC Main Business	153,859.14	259,052.00
TBC Projects	67,544.41	113,912.00
TBC Tax and Oncosts	17.27	8,917.00
Bar Float	905.00	905.00
Term deposits	300,000.00	-
Prepayments	3,001.01	-
	603,050.41	489,551.00
Non-current Assets		
Plant and equipment at cost	1,394,695.91	1,298,600.89
Less accumulated depreciation	(504,001.00)	(447,593.00)
	890,694.91	851,007.89
TOTAL ASSETS	1,493,745.32	1,340,558.89
LIABILITIES		
Current Liabilities		
Trade creditors	42,826.65	60,504.00
GST Accrual	2,285.00	3,385.00
PAYG withholding payable	9,827.00	3,156.00
Superannuation payable	5,494.92	2,479.00
Wages Payable	19.25	-
Salary Packaging Liability	684.46	(503.00)
Provision for GST	10,517.63	7,274.00
	71,654.91	76,295.00
TOTAL LIABILITIES	71,654.91	76,295.00
NET ASSETS	1,422,090.41	1,264,263.89
MEMBER'S FUNDS		
Member's Funds	975,620.41	817,793.89
Member's Funds	451,098.00	451,098.00
Prior year adjustments	(4,628.00)	(4,628.00)
	1,422,090.41	1,264,263.89
TOTAL MEMBER'S FUNDS	1,422,090.41	1,264,263.89

These statements should be read in conjunction with the attached compilation report.

Torquay Bowls Club Inc

ABN 37 135 433 627

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2023

2023

\$

2022

\$

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria. In the opinion of the committee the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluation decisions about the allocation of resources.

The financial report has been prepared in accordance with the Associations Incorporations Act of Victoria, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 108: Accounting Policies, Changes in accounting estimated and errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interest in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial statements have also been prepared on an accruals basis and are based on historical costs, which does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 28/02/2023 by the members of the committee.

a. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

The association has applied AASB 15: Revenue from Contracts with Customers and AASB 1058: Income of Not-For-Profit Entities using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity as at 1 March 2021. Therefore, the comparative information has not been restated and continues to be presented under AASB 118 Revenue and AASB 1104: Contributions.

d. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of

These notes should be read in conjunction with the attached compilation report.

Torquay Bowls Club Inc

ABN 37 135 433 627

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2023

	2023	2022
	\$	\$
<hr/>		
GST incurred is not recoverable from the Australian Taxation Office (ATO).		
The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.		
e. Accounts Receivables and Other Debtors		
Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.		
f. Property, Plant and Equipment (PPE)		
Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.		
The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.		
Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.		
f. Trade and Other Payables		
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.		
NOTE 2: INVENTORY		
Stock On Hand	60,436.87	70,521.00
NOTE 3: RECEIVABLES		
Sundry debtors	-	2,752.00
Trade debtors	15,297.47	30,232.00
	<hr/> 15,297.47	<hr/> 32,984.00
NOTE 4: CASH ASSETS		
TBC - Manager CC	1,989.24	3,260.00
TBC Main Business	153,859.14	259,052.00
TBC Projects	67,544.41	113,912.00
TBC Tax and Oncosts	17.27	8,917.00
Bar Float	905.00	905.00
Term deposits	300,000.00	-
	<hr/> 524,315.06	<hr/> 386,046.00
NOTE 5: OTHER ASSETS		
Prepayments	3,001.01	-

These notes should be read in conjunction with the attached compilation report.

Torquay Bowls Club Inc

ABN 37 135 433 627

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2023

	2023	2022
	\$	\$
NOTE 6: PROPERTY, PLANT AND EQUIPMENT		
Plant and equipment at cost	1,394,695.91	1,298,600.89
Less accumulated depreciation	<u>(504,001.00)</u>	<u>(447,593.00)</u>
	890,694.91	851,007.89
NOTE 7: PAYABLES		
Trade creditors	42,826.65	60,504.00
GST Accrual	<u>2,285.00</u>	<u>3,385.00</u>
	45,111.65	63,889.00
NOTE 8: PERSONNEL-RELATED ITEMS		
PAYG withholding payable	9,827.00	3,156.00
Superannuation payable	5,494.92	2,479.00
Wages Payable	19.25	-
Salary Packaging Liability	<u>684.46</u>	<u>(503.00)</u>
	16,025.63	5,132.00
NOTE 9: TAX LIABILITIES		
GST - Prior years liabilities	11,796.00	-
GST - amendment	633.00	633.00
GST - Accrual Adjustments	-	2,752.00
GST collected	<u>(1,911.37)</u>	<u>3,889.00</u>
	10,517.63	7,274.00
NOTE 10: OTHER EQUITY		
Member's Funds	451,098.00	451,098.00
Prior year adjustments	<u>(4,628.00)</u>	<u>(4,628.00)</u>
	446,470.00	446,470.00

These notes should be read in conjunction with the attached compilation report.

Torquay Bowls Club Inc

ABN 37 135 433 627

INDEPENDENT AUDIT REPORT TO THE MEMBERS

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report of Torquay Bowls Club Inc, which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, balance Sheet as at the 28th of February 2023, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association at the 28th of February 2023 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the Financial Statements and the requirements of the Associations Incorporation Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The members of the committee are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Torquay Bowls Club Inc

ABN 37 135 433 627

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the associations' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Name of Firm Coast Books

Name of Partner



Elaine Van Der Meer

Coast Books
12 Lincoln Ave
BELLBRAE VIC 3228

Dated : 12/04/2023

Torquay Bowls Club Inc

ABN 37 135 433 627

COMMITTEE'S REPORT

The Committee Members submit the financial accounts of the Torquay Bowls Club for the financial year ended 28th February 2023. The Committee declares that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

Committee Members:

The names of the Committee Members at the date of this report are:

Peter Anderson	Chairman
Peter Hirth	Secretary
Daryl Clutterbuck	Business
Julie McNamara	Membership
Robert Aitken	Facilities
Joe Issell	Bowls President
Graeme McTaggart	Human Resources
Karen Harrington	Communications
Scott Holmes	Marketing

Principal Activities

The principal activities of the association during the financial year were:

Bowls club, bar and bistro operations.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus from ordinary activities amounted to:

Year End 28th February 2023
\$157,890

Year End 28th February 2022
\$220,481

Signed in accordance with a resolution of the Members of the Committee:



Peter Anderson
Chairman



Peter Hirth
Secretary

Dated : 12/4/23