

Torquay Bowls Club

Monday May 4

2015

A report to the members of the Torquay Bowls Club by the Board of Management
about its activity for the 2014/2015 season

Annual General Meeting Report

Chairman

The outstanding results achieved by our club this year are just reward for the huge effort put in by this year's Board and by previous board members.

During the last two years our club has completed renovations to the clubhouse, signed a 21 year lease with GORCC and finalised leases with Bistro On The Green and Torquay RSL Sub Branch. Also, thanks to Ian Gribble, the Policy Manuals have now been rewritten.

Our record profit this year gives the incoming Board a solid platform with which to work. Our next 5 year Strategic Plan will be able to consider issues such as a timeframe for commencement of Stage 2 of our renovations and then the possible addition of a synthetic green. Knowing the potential income that our club can achieve will hopefully hasten decision making on these and other considerations such as the appointment of a General Manager.

With the rapid increase in membership and the ever increasing workload on Board members it seems inevitable that our club seeks to appoint a Manager. Our volunteer base is diminishing and our potential for growth is increasing at a rapid rate.

We have achieved success on the greens this year with our Division 1 Saturday pennant side going through undefeated, a remarkable result. Congratulations to all involved. Also thanks to both the selection committees, having 5 sides compete in finals. It was a great achievement.

Again this club has been served with outstanding contributions by some members, including Ian Gribble our secretary, Geoff Grigg our Greens Director and Claire Cramer, who again has been outstanding with her band of gardeners and with her providore assistance for the kitchen. Bill Hamshere, our greenkeeper has again done a sterling job, especially considering the amount of use our greens have received. Also thanks to Ray Stares who has put in an enormous amount of time repainting seats around the club.

I also wish to thank all committee members, our Bar Manager Phil Girvan and his staff plus any volunteers who I have not previously mentioned. Your efforts have contributed to our very successful year.

Finally thank you to all Board members and Redevelopment committee members that I have served with during the last 3 years. Your support has been invaluable.

Des Bruhn

Secretary

Think squash – there is a reason why courts are being demolished. Think AFL and Cricket – two sports that today hardly resemble past offerings. The lesson – change or die. Cricket is the most appropriate model for bowls because it now offers 3 different versions of the game and has a strong junior program.

The past decade taught me two lessons. The future contains the unexpected and demands quick responses that require the Board and Committee to continue to raise their eyes from the easier 'short pass' to the long view; that is to anticipate. And change is often best understood from understanding the past.

The members of 1992 would barely recognize the Club from when it once appointed 2 presidents: one to manage bowls and the other administration – despite also electing a secretary. Two decades earlier [c 1972] the structure largely ignored the potential of women as administrators. In 2006 what are now key roles like business, personnel and marketing were unknown – today essential functions of a dynamic Board. The treasurer also managed membership – no longer feasible given the demands on each role. So this club has evolved administratively!

We should continue our evolution to meet the needs of 2026. Drastic last minute change should be avoided. Clubs holding on to the past are being forced into sudden desperate change – even closure - because they have failed to anticipate. The summary of the Bowls Australia review that follows, suggests this club is on the right path. Anticipating is step one, planning is step two and then action must then follow. In our private lives we plan to sustain ourselves. Bowls clubs must also plan for the future and then construct appropriate action; but their much greater complexity often creates avoidance behaviour – even worse a blank stare. Writing down a 5 year club plan that overlaps the incumbency of five Boards is more now more prevalent because of the realization that this is the only way.

And speaking of plans – written plans first triggered my involvement and then shaped, my years on the Board. Ten years ago one of mine [written] was rejected with the remark – “definitely not, this is the men taking over [the ladies match committee]”. Hindsight is valuable but as Thursday Social Bowls continued its obvious downward trend it soon died – still short of an action plan for its recovery. Despite this fear of men taking over, now women are more extensively involved in the club's administrative senior structures. I also recall John Forbes eloquently, but a little desperately, stating at an AGM that --- ‘This club needs a plan’. Then Peter Anderson, Chair during my first year on the Board, created an influential strategic plan [for me], which like a good plan, mutated regularly in response to unforeseen circumstances. These circumstances include the popularity of the conditions offered by the club for Twilight Bowls; the RVBA and VLBA

merger into BV; the rapid expansion of Torquay; unexpected political funding activity; new Acts governing Incorporated Associations, alterations to Liquor License regulation, Equal Opportunity, Discrimination and Disability, political change: and there was a visit to VCAT that forced the Board to review its legal responsibilities.

Our ability to accommodate these influences was increasingly weighed down by an outdated and expensive to change Constitution; unpreparedness for political manoeuvring; an outdated Management Committee [Board] structure that did not meet the needs of the increasingly cash strapped club; and a failure by the Committee to exert sufficient control over the club, despite it being the legal entity in the club that bore the responsibility for short comings. A decisive moment came when we defended a case at VCAT about the way pennant teams were selected. It was the club President and Secretary who represented TBC, not the Men's Pennant Committee. This led to a focus on better structure, clearer delegation by the Board, all to provide better legal protection and insurance to Board members, individual members and the club as a whole.

A fly on the wall at a depressing 2006 AGM would have observed some 40 members, average age in excess of 70, listening to the then wishing to retire executive exhorting them to take on their responsibilities - there were no takers. The same executive reluctantly continued. This was the culmination of a poor year for the club. There were 60 running a club of 200 members. Pennant performance was dwindling, teams were aging: but the greens were perfect because they were barely used outside the increasingly poorly attended club games. Participation in social bowls had fallen quickly – the ladies have never recovered; and many outsiders regarded TBC as refuge for the retired. Happy hour then was most unhappy for visitors. The 40 members [max.] who attended clustered comfortably in their various favourite corners and failed to meet and greet. The profit made by the club that year was close to zero. The club house was aging and becoming expensive to maintain. TBC's future was fraught with difficulty. Peter Anderson [working] was persuaded by John Cross to nominate for the Club Presidency. Most unusually for a TBC official he delegated, causing many to misunderstand his influence. Then just retired chair of GORCC, Peter, introduced a strategic plan in which sadly few members showed interest, as was again the case with the now developing 2014 version. He acted upon it by used his community contacts and his management and negotiating skills to herald the club's impending change.

Arguably it was Peter's plan that lies behind our current appearance. He was the early influence behind our gaining the \$1.5m building grant. He renewed talks with TRSL, which were again later abandoned. However the 2010 Board then reacted positively because funding promises were on condition of TBC involving community groups. Today, multi-use of public funded facilities is a standard requirement before support from Government is forthcoming. Sceptics, and certainly the new Board, should read our special lease conditions with GORCC [aka the Government] to confirm this. Simultaneously twilight bowls commenced because the same plan required the club to increase its membership and because it was important to tap different demographic groups to that of the past to try a rescue. We discovered the new generation has radically different expectations of their couple of hours available for weekly recreation in the 21st century. Bowls clubs must recognize this. Today TBC gets requests for its twilight bowls 'recipe' from other clubs including some from other states.

After attempts at modification we swapped ours for a constitution offered by Bowls Victoria that met the requirements of the redrafted Incorporated Associations 2012 Act and the BV merger. Aging 1990 regulations were ditched in favour of new and more flexible statements to enable TBC to respond to the rapid change threatening the club's existence. And still the external influences have not slowed down; Kithbrooke Park will install a full sized artificial green within 12 months whilst Bowls Victoria is pushing clubs into the computer age.

Do you recall Alan Douglas telling an AGM, that without twilight bowls, day memberships would increase to \$400? Yes, much of the old has gone: but if the club had continued its 2006 path, none of the 'good old' may now exist. So the administration of the club has been overhauled; but excluding twilight, a game for night owls, we still present the bowls of 1992 - as if it is set in concrete. This is the new challenge. We must examine how to attract baby boomers to bowls. Millions strong, social research demonstrates that this generation sees retirement differently to its predecessors. So how should the club adjust as more retire to Torquay? And how should the Board insulate the club against the future recession being predicted enthusiastically in some quarters? We must keep our sights raised.

Finally many, many thanks to all members who shared my meetings of the Board: particularly the three Chairs with whom I worked, Des Bruhn, whose leadership towards a new building was vital, Peter Anderson and Keith Forbes who kept the idea of redevelopment alive through its many twists and turns and all the Board members whose enthusiastic involvement and acceptance of the need to change, provided me with incentive to remain involved, but more importantly have themselves given the club their outstanding support. May there be many more of you in the future!

TBC Bi-annual Review

Prior to its time ending the Board submitted to a review by the Bowls Australia Regional Advisor using a nationally used Sports Club Survey developed for use in all states and all sports.

Bowls Victoria encourages bowls clubs to have their administrative health rated annually. Key extracts from the latest rating of Torquay using a nationally approved survey are included below this report for members to peruse. TBC's current high rating against all other Victorian clubs by Bowls Victoria highlights that the club meets the administrative criteria included in the survey.

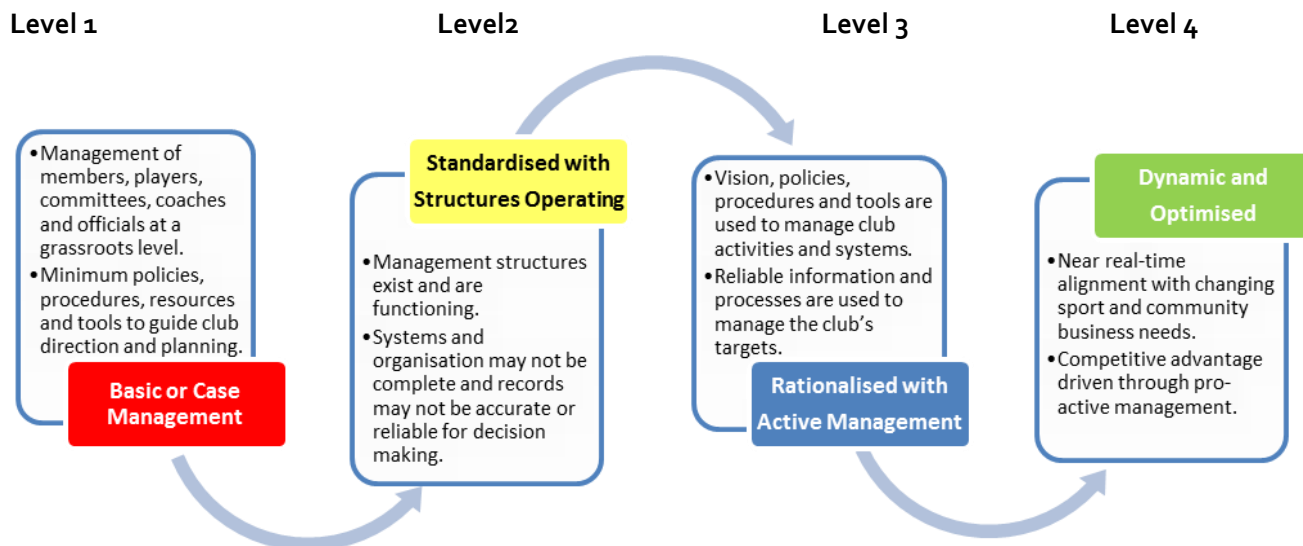
TBC is now rich in talent. It benefits from many new members who have brought a wonderful array of skills to the club. Six of the nine board members have arrived at the club through twilight connections. The new officers have previously filled roles such as Federation University Purchasing Manager, Personnel Management, Financial Management, Senior Management in Business, Consultancy experience and IT skills: all of which are required by a modern bowls club.

The survey makes no attempt to rate the club in regard to its performance on the green. Its aim is to generate the interest of clubs in the quality of their self-management. The Board finds it useful to check its efforts against a broader spectrum than that of member comment and viewpoint and the personal viewpoints of Board Members.

Selected graphics

1 Best Practice Model – Survey's Rating of TBC's administration [using four levels of sophistication].

Each of these levels [below] has a generic description that lays out the progression of any sporting organisations from a novice club to a mature club that is operating at its peak capacity. These levels do not correspond to size or wealth but directly to the level at which the committee is developing the club.



The purpose of the Club Rating is to provide an incentive for progression. The action plan in this report will provide guidance for improving your overall performance and subsequent rating each time you return to conduct the Health Check.

TBC's overall Club rating was increased from Level 3 to Level 4 this year.

Dynamic and Optimised
<ul style="list-style-type: none"> * Near alignment with changing sport and community business needs. * Competitive advantage driven through pro-active management.

2 The Club was rated on how well it achieved a number of Critical Success Factors

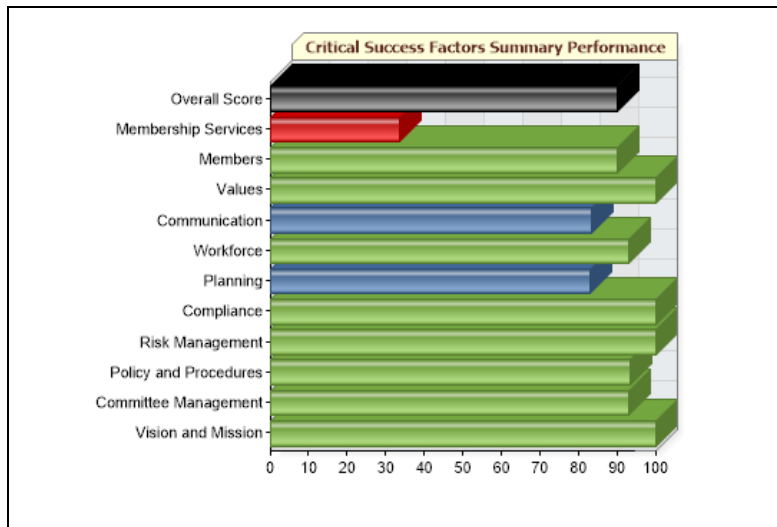


Fig 3. Critical Success Factors Summary Performance (Bar Graph)

Note:

- i. Each bar indicates the ranking given to TBC on a number of administrative areas deemed essential by the various umbrella sports groups in Australia that are required for good club governance.
- ii. The low rating for member services is predominantly based upon our failure to provide opportunity for members to renew membership and alter personal details on line. The Board is considering whether the website can offer this facility and eventually the means of entering competitions as is currently employed in the golf world. The Bowls Victoria website already provides this facility at a cost to each club and may eventually be used.
- iii. Planning was downgraded because we are still to finalize a new Strategic Plan.
- iv. Communication was rated less than our average because our answers to the following questions were unconvincing.
 - a) Does your club have a website that is integrated with your state and/or national website?
 - b) How effective is your club at using social media tools to communicate to the community?
 - c) What percentage of your members have not re-joined from last season?
 - d) What percentage of your members have joined as new members?
- v. The overall score given the club places it in the top 10% of bowls clubs.
- vi. The ratings do not reflect the clubs success on the greens.

Ian Gribble

Treasurer

Treasurers Report for the financial year ended 28 February 2015

It is with much pleasure that I formally announce that the profit for the year 2014/2015 is \$122,722. This has been achieved by a lot of hard work particularly from the bar staff.

The financial statements include a Trading Profit and loss account for the Bar. These statements show gross sales of \$466,778, a gross profit of \$295,208 and operating expenses of \$168,537. The contribution to bar sales comes from a variety of sources. Twilight bowls has contributed \$91,000 for the year with the social committee \$14,000, the function room \$37,000 with the Bistro Patrons being the largest contributor to the bar revenue, with an estimate of 90 % being non-members. Due to the increase in bar turnover it has been necessary to employ more staff throughout the year. At present there is one part time and four casual staff plus the bar manager. Two long serving bar staff members being Graeme Muncey and Barry Butcher resigned for personal reasons however their contribution has been greatly appreciated. The largest operating expense for the bar is the wages. With the increase in bar sales there has been a greater strain in obtaining volunteer help on a regular basis, those who have contributed have been greatly appreciated. The net profit of \$126,671 from the bar provides the funds for the bowling club activities.

The statements show gross income of \$212,444 from other activities which include rent income of \$ 39,386 from Bistro on the Green and Torquay RSL. The statements show a net surplus from this section of \$8527 however this has not included the depreciation expense of \$13,009. At this time last year, the planned building development had been completed, with an unpaid balance of \$48,000 owing. This had depleted most of the cash reserves.

With the successful profitability from the Bar the cash reserves of the club have been restored. It is expected further cash reserves will be accumulated for the future development of the club facilities. There have been many changes to our operations over the past year which have been adopted to satisfy the requirement to open the club facilities to the community and at the same time meet the increasing challenges of managing the club for the benefit of members. The Balance Sheet shows cash reserves of \$210,948 which includes a term deposit of \$60,000. The property, plant and equipment is shown at the book value of \$365,913

I have decided not to stand for Board re-election. I have enjoyed my two years as treasurer and thank those members who have assisted in any way. It is a pleasure to have worked with such dedicated people who have given so much to this club without any personal or financial gain. The club is in a strong financial position and prepared for future progress and development.

John Mayne FCPA - Treasurer

Note: The financial statements are included at the end of this report.

Personnel

The T.B.C. finished the year with 795 members paying \$75,086 in subscriptions; with 121 Saturday pennant players, 42 Tuesday pennant players, 195 Twilight players and 437 social members [includes 127 RSL members]

Our Twilight and Social membership increased dramatically. From 2013/2014 we had 362 members paying \$53,664 consisting of 162 Saturday and Midweek pennant players, 138 Twilight players and 66 Social members.

The unexpected huge growth in social membership became a concern to the board in regard to maintaining standards of dress/behaviour and the potential threat to our liquor licence due to the possibility of non-members purchasing alcohol without being signed in.

Our magnetic membership card system is seen as a partial solution. The card printing process is now running smoothly after a few sleepless weeks for 3 or 4 people. My sincere thanks go to Bill Dobson, Suzanne Lund, Philip Price and our computer consultant, Brad McDermott, property Director, Vince Ballestra and bar manager, Phil Girvan without whom the club would still be trying to implement this system. Thanks also to Suzanne Lund, Elaine and Clive Rosser, Robert Grubb, Janice Pekin and Philip Price who worked on the production line to complete the mail out of the first 200 cards and letters. Cards are now being printed in batches twice a week as members renew. To date we have posted about 400 membership cards and letters.

The board has approved a recommendation to cease the practice of members completing a renewal application every year. In future years all member's cards will be made in-active on the 31st March and will be re-activated upon receipt of subscriptions, renewal will mean a member agrees to abide by the rules and regulations of the T.B.C. Inc. Members will be advised via announcement each time there is a game/function during January-February every year.

I am also pleased to be able to announce the introduction of a second members draw as an additional benefit to affiliated members ONLY. Thanks to Bernie Convery for securing Champion Blinds as the sponsor to cover the full cost. The Champion Blinds draw will shadow the Hocking Stuart draw in every way and will commence the Friday after the A.G.M. it will be drawn following the Hocking Stuart draw [open to all members]

Ken Sproat has done a magnificent job collating the volunteer forms into a spread sheet provided to key personnel to contact members who have ticked the relevant boxes.

A major concern is the lack participation by a section of members not fulfilling their volunteering responsibilities. Too much is left to too few resulting in burn out of willing members, whilst this section of members does little or in some cases nothing to help. If this trend continues there may be a need to increase membership fees to cover the cost of employing additional people. Please complete a volunteer form [if not already done] and leave in the Membership mail box, also give consideration to your participation or lack of it! There has been a suggestion put forward “that a list of volunteers who actually participate be shown on the notice board”

My sincere thanks to all members who have assisted in any way to make my job easier, I have enjoyed my term as Personnel Director and I know you will provide the same support to my successor, Philip Price.

The board encourages constructive criticism and suggestions, if you want to implement or change something regarding membership or volunteering please write to the secretary.

Tony Gall

Property

As part of the original contract the Board continues to withhold the last payment to the builder as it continues to negotiate repairs with the architect and builder in regard to some defects remaining from the redevelopment. The most persistent of these and the most difficult to remedy is the seepage of water under the deck which is planned to be the clubs main storage area. Our most recent meeting with the architect raised the following:

- a) Warped floor in BOTG - repaired
- b) Spouting holding storm water
- c) Underdeck water
- d) Broken tap which has been replaced [Second broken one referred for repair]
- a) Repair of faulty soap dispensers.
- b) Top deck to be resurfaced in a darker colour

Listed here are some of the Buildings Subcommittee projects resulting from the redevelopment:

Car-park Entrance: GORCC approached for Improvements given the increased traffic within the precinct and along the esplanade.

BOTG Kitchen Range hood: Power disruption causes automatic switch off requiring specialist to return power to range hood. Creates problems during meal provision. Isolation switch located but not moveable so TBC officers must attend.

Wall damage: Restored by use of perspex panels

Flag pole: One purchased, on which the R Taylor plaque will be reinstalled.

Ceiling fans and existing fluorescent bars in function room: Have been costed an purchased awaiting installation by resident

Seat Plaques: Installation in recognition of donation by Don and Jeanette Mariager and Gary Wakefield to be purchased

Signage: The disreputable main sign will be replaced with one that includes advertisement of the TRSL and BOTG. Other signage will be reviewed.

Green Side Shade: Required for western end of clubhouse and unshaded area on bottom green. RACV Offer of \$5000 grant would be used to provide shade and with RACV acknowledgement printed on shade.

Green Dampness: Purchase a pump to drain pit which causes green dampness.

Business

This portfolio includes the clubs relationships with GORCC, TRSL and BOTG including our agreed lease conditions, the operation of the bar, reservations and green hire. It is emerging as a valuable alternative source of funding for the club: essential to widening the range of income sources. Because of a lack of support personnel it has become a difficult portfolio to manage. The Board will advertise the position of club manager in June to help ease the load. Bookkeeping and other roles will also be folded into the position.

After the 12 months trial concludes the Board will decide in May about the future positioning or disposal of the pool table. Its current position prevents TRSL accessing wall space agreed to under their lease conditions.

During the past few months the Board has engaged in a full review of our liquor serving processes. Changes are underway. The electronic card system is one example. Another will be the introduction of new visitor sign in books and the signing in and identification of non-members to provide even greater guarantee that TBC meets the requirements of its license.

We entertained approximately 1492 barefoot bowlers this year with approx. \$18,500 being raised.

Generally this was managed during the Board stipulated Barefoot allocated times of Friday 4-6pm and Sunday 2-4pm. There were exceptions made for a few corporate events outside these hours when it did not impact on Club use. It is also safe to assume such social bowling activity generated at least a similar amount of bar funds.

The Club hosted:

- I. 18 Social events, mainly including Birthdays and Club Social events
- II. 15 Corporate, Weddings, Engagement Parties and Conferences
- III. 6 Community / Fundraising events

Marketing

Social

The newly formed Subcommittee under Bernie Convery has run three very successful social nights – not so much for the income they produced but for the way they presented the club to the community. Their success can be partly measured by the number of groups approaching the committee for a ‘gig’ and the growing demand for tickets: as Bernie loves to say --- *“we are one of the few catering for the oldies”* [30 plus]. Of note here is the fact that the Committee – originally all Social Members to begin with, decided to take out affiliated membership even though none bowl. Now one of Bernie’s crew is a Board Member.

Sponsorship

The Convery magic is also working here. Instead of having to approach sponsors Bernie is being approached by them. There is a proverbial waiting list of sponsors seeking greenside signage and other forms of display. A sponsorship of \$5000 has been sought from the RACV to fund the green and planned deck shade. Angoves have renewed their agreement with the Club for another three years. Next season the Social Subcommittee is planning a sponsor’s night in the form of a wine tasting and a bowl as a thank-you for their support.

An unheralded club member who has played a major part in the success of twilight bowls is Rod Salisbury. Since its inception Rod has always managed a long list of sponsor donations which are raffled weekly. His success is revealed in the amount Twilight raffles bring to the club. The Board will always welcome such initiatives from club members.

Twilight Bowls

Serious fun and a major contributor

The Twilight competition once again attracted a full complement of 30 teams on Wednesday night and 28 teams on Thursday evenings throughout the daylight-saving period. Of the 266 registered players, 181 became Affiliated members, making a significant contribution to the health of the Club whilst receiving significant personal benefits.

While the competition is loosely based on Pennant rules, the emphasis is on having fun with bowls. Care of the Greens is emphasized, and in most cases the teams are self-policing. Despite the fun, the competition within the Divisions is intense, with a great deal of interest in the results and ladders each week.

The winning teams for 2014/15 were:

Wednesday	Div1	Premiers	Cement Heads	R/Up	Torquay Saints
	Div2	Premiers	Grasscutters	R/Up	Bowl Busters
Thursday	Div1	Premiers	High Rollers	R/Up	Coobanstobat
	Div2	Premiers	Probus	R/Up	Moody Knockers

Twilight bowlers have become part of the mainstream of the Club, with 23 bowlers also playing day bowls over last 3 years. The Twilight Committee has become a self-managed entity with representation on the Bowls Committee and Board. An increasing number of Twilighters are contributing to Club administration, including 4 as Board members this year.

Raffles are part of the fun each evening, with 9 local sponsors contributing regular prizes which are highly sought after. As a consequence Twilight has contributed over \$14,000 profit to the Club, in addition to an estimated \$70,000 in bar turnover.

To give Twilighters a different type of competition, Singles Championships are held each year. These were highly successful both in terms of numbers competing and in the standard of play. The winners are listed in the Championship results. In addition, there were significant entries from Twilighters in other Club championships and social bowls, with many acquitting themselves well competing against more seasoned players.

An interesting off-shoot this year has been the formation by Bernie Convery of a social committee, which saw an opportunity for the Club in our new surroundings, and has run three highly successful music functions for Club members and the broader Torquay community.

As President, I am proud of the dedication and professionalism of the Twilight Committee members, and would particularly wish to acknowledge the flair, innovation and commitment of Brett Watson who retires after four years of organizing Twilight matches and championships in his own inimitable fashion.

Finally, in retiring as inaugural President, I would like to congratulate the Board and previous administrations for the foresight and courage to try something quite different with Twilight bowls, and to encourage membership and self-reliance by a new group of individuals, who have become bowlers, and will ensure the future of the Club.

David McKenzie

Twilight President

Bowls

This season Torquay Pennant teams bowled strongly amongst very tough competition.

Three of six teams qualified for in the finals in Saturday Pennant. Division 1 had an outstanding season being undefeated Premiers which moves them up into Premier League whilst our very able Division 5 team were Runners Up Division 10 finished 3rd; Division 3 finished 5th; Division 7 sadly have been relegated and Division 8 finished 5th.

Two out of four teams finished in the finals in Mid-week Pennant. Division 1 enjoyed their first year in this section proving strong contenders. Division 1 finished 7th; Division 3 finished 7th; Division 6 finished 3th and Division 7 were Runners Up.

New TBC 'Pennant Guidelines' will be applied next season which are intended to offer direction and understanding on team selection and player responses.

The pennant competitions are increasingly gender neutral. In Mid-week Division 1 many clubs are playing Premier League and Division 1 men, thus making it a seriously strong competition.

My thanks to the Selection committees, headed by Alan Sampson & Suzanne Lund who undertook the always difficult task to make strong teams and happy players. We are fortunate to have a large affiliated membership and were able to utilise over 200 players in Pennant this season.

This puts us in good stead and ensures that Torquay Bowls Club will always be strong contenders.

Kaye Robison

Day President

Championship's and Tournaments

Championships:

Nine championship events were held during the 2014/15 year with 142 players taking part, with more new bowlers testing out their skills against more senior competitors.

All events were keenly contested and all finals of a high standard.

Tournaments:

- i. Two tournaments were held his season namely the surf coast classic and the ladies open day with both tournaments being successful both on and off the greens.
- ii. Unfortunately the ladies invitation day had to be cancelled due to lack of entries.
- iii. Once again the 1st Wednesday nominated aggregate triples and the Thursday aggregate triples proved very popular with full fields.

I would like to take this opportunity to thank all those who have managed or assisted in any way the smooth running of the above events, and also to those who entered or played.

Geoff Grigg

Coordinator

Grants and Development

Application has been made for 2 grants.

- i. A Uniform Grant application has been lodged for an amount of \$940 (maximum grant \$1000) for the purchase of 5 Club approved shirts and 10 pair of pants (5 male and 5 female). These uniforms are to be loaned to members who are called upon at short notice to fill in for pennant.
- ii. An application has been lodged for the Solar Grants Program for the maximum \$20,000. Given neither the Torquay Bowls Club nor the Torquay RSL Sub branch are defined as community groups under the definition of the grant, the Combined Central Probus Club has kindly agreed to lodge the application in conjunction with the TBC. The application is for a 17.5 Kw system to be installed by Velocity Solar Pty Ltd

Chris Lewis

Grants and Development

FINANCIAL STATEMENTS

For the Year Ended 28 FEBRUARY 2015

PROFIT and LOSS ACCOUNT For Year Ended 28 February 2015

	2015	2014
BAR TRADING	\$	\$
Sales	466,778	118,136
Less: Cost of Goods Sold		
Opening Stock	7,936	10,060
Purchases	179,608	45,786
Freight		
	187,544	55,846
Closing Stock	15,974	7,936
	171,570	47,910
Gross Profit	295,208	70,226
DIRECT EXPENSES		
Administration		
Audit Fees	400	400
Depreciation	14,037	4,306
Electricity	10,843	1,870
Gas	5,350	1,157
License Fees	2,470	1,276
Maintenance and Administration	13,837	6,052
Security	3,330	1,943
Sundry		355
Wages and On Cost	118,270	18,673
Total Direct Expenses	168,537	36,032
BAR PROFIT	126,671	34,194
GENERAL RUNNING FUND		
INCOME		
Advertising		2,662
Capitation	5,145	
Catering		
Donations and Sponsorships	20,686	14,350
Fees - Indoor Bowls	1,263	
Hire - Greens /Clubhouse	12,944	16,094
Membership, green fees & Capitation	93,945	101,585
Raffles – Nett	23,118	8,499
Rent Received	39,386	
Sales - Goods	2,817	3,100
Social Committee	3,301	
Sundries	9,839	1,827
Contras		
Total Income	212,444	148,117

EXPENSES	2015	2014
	\$	\$
Advertising	925	149
Audit Fees	900	900
Bank and Govt. Charges	1,913	198
Bookkeeping Fees	8,070	7,995
Capitation Fees	11,140	10,972
Catering	19,284	13,179
Computer Expenses	-	321
Cleaning	15,087	
Electricity and Gas	14,150	456
Green-keeper - Wages and On Costs	46,447	46,796
Insurances	9,346	8,239
Leasehold Rent	10,100	-
Postage	611	751
Printing and Stationery and Office Exp	7,370	4,167
Purchases - Goods	6,839	2,026
Maintenance - Greens	18,759	16,633
Maintenance - General	13,316	13,739
Rates	1,476	2,562
Security		2,165
Social Committee	-	-
Sundries	2,918	1,346
Telephone	3,481	1,533
Trophies	11,785	10,874
Hire of Marquee		14,809
Contras		
Total Expenses	<u>203,917</u>	<u>159,810</u>
GENERAL RUNNING FUND PROFIT/LOSS	<u>8,527</u>	<u>11,693</u>

OTHER INCOME

Interest Received	533	8,120
Total Income	<u>533</u>	<u>8,120</u>

OTHER EXPENSES

Depreciation	13,009	3,058
Grants Received	151,324	1,456,695
Grants Expended	151,324	1,456,695
Total Expenses	<u>13,009</u>	<u>3,058</u>
Consolidated Profit/Loss	<u>122,722</u>	<u>27,563</u>

TORQUAY BOWLS CLUB INC.
BALANCE SHEET
For Year Ended 28 February 2015

	2015	2014
	\$	\$
ASSETS		
Current Assets		
Cash on Hand	3,750	2,700
Bar Float	2500	1200
Catering	300	300
Greens		150
Match committee	50	50
Properties		100
Petty Cash	900	900
	<u>3750</u>	<u>2700</u>
Cash at Bank	141,170	84,359
GST Control Account		23,461
GST Suspense		2,273
Term Deposit	60,000	
Deposit - LSL	6,028	4,584
	<u>210,948</u>	<u>117,377</u>
Inventories		
Stock on Hand - at cost	15,974	9,480
	<u>15,974</u>	<u>9,480</u>
TOTAL CURRENT ASSETS	<u>226,922</u>	<u>126,857</u>
Non Current Assets		
Property Plant & Equipment	365,913	338,053
TOTAL ASSETS	<u>592,835</u>	<u>464,910</u>
LIABILITIES		
Current Liabilities		
Trade Creditors - General	10,654	16,452
Trade Creditors - Bar	11,044	8,632
Receipts in Advance	10,659	2,795
Employee Liabilities	5,240	4,475
TOTAL LIABILITIES	<u>37,597</u>	<u>32,354</u>
NETT ASSETS	<u>555,238</u>	<u>432,516</u>
Represented By:		
EQUITY		
Member Funds	432,516	404,953
Net Income	122,722	27,563
TOTAL EQUITY	<u>555,238</u>	<u>432,516</u>

Torquay Bowls Club Inc
Notes to and Forming part of the Financial Statements
For Year ended 28 February 2015

		2015	2014
		\$	\$
PROPERTY PLANT & EQUIPMENT			
CLUBHOUSE New Development			
Club House	At Cost	267,627	253,566
	Less: Provision for Depreciation	<u>267,627</u>	<u>253,566</u>
Bowling Greens	at Valuation	40,167	40,167
	Less: Provision for Depreciation	<u>26,665</u>	<u>24,720</u>
		<u>13,502</u>	<u>15,447</u>
Structural Improvements		49,249	49,249
	Less: Provision for Depreciation	<u>49,249</u>	<u>49,249</u>
		<u>-</u>	<u>-</u>
Club House Furniture & Fittings		111,005	87,326
	Additions	30,520	23,679
	Less: Provision for Depreciation	<u>98,900</u>	<u>84,863</u>
		<u>42,625</u>	<u>26,142</u>
Machinery & Tools		36,118	36,118
	Less: Provision for Depreciation	<u>36,118</u>	<u>31,534</u>
		<u>-</u>	<u>4,584</u>
Bowling Equipment		8,261	8,261
	Less: Provision for Depreciation	<u>8,261</u>	<u>8,261</u>
		<u>-</u>	<u>-</u>
Other Equipment		46,091	8,588
	Additions	10,325	37,503
	Less: Provision for Depreciation	<u>14,257</u>	<u>7,777</u>
		<u>42,159</u>	<u>38,314</u>
Bar Equipment		33,706	33,706
	Less: Provision for Depreciation	<u>33,706</u>	<u>33,706</u>
		<u>-</u>	<u>-</u>
TOTAL PREPRTY, PLANT & EQUIPMENT		<u>365,913</u>	<u>338,053</u>

Torquay Bowls Club Inc
Statement of Cash Flows
For Year ended 28 February 2015

	2015	2014
Cash Flow from Operating		
Ordinary Receipts	679,222	266,253
Less Payments	(538,025)	(235,482)
Interest Received	533	8,120
Net Cash used in operating Activities	<u>141,730</u>	<u>38,891</u>
Cash Flow from Non -operations		
Government Grants	151,324	1,456,695
Less Payments Applied	<u>151,324</u>	<u>1,456,695</u>
	-	-
Non Current Assets		
Purchase of Fixed Assets	54,906	262,964
	<u>54,906</u>	<u>262,964</u>
Cash at Beginning	91,643	315,716
Net Increase (decrease) in Cash held	119,305	224,073
Cash at end	<u><u>210,948</u></u>	<u><u>91,643</u></u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS.**Note 1: Summary of Significant accounting Policies**

This financial report is a Special purpose report prepared for the benefit of the Members of the Torquay Bowls Club Incorp. and the financial requirements of Association Incorporations Act

The Association is of a type identified in the Statement of Accounting Concepts as a non - reporting entity.

Any significant accounting policies adopted by the entity appear below. Otherwise no regard has been paid to other Accounting Standards in the preparation of this report.

The financial accounts have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or except where indicated, current valuations of non - current assets.

The following significant accounting policies which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property , Plant and Equipment

Fixed assets are included at cost or valuation. Fixed assets include buildings on leased land which is depreciated over the estimated useful lives commencing from the time the asset is held ready for use.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and the value in use, is compared to the carrying value of the asset over its recoverable amount is expensed to the income statement

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call and other short term highly liquid investments with original maturities, of six months or less.

(d) Revenue and other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates. For this purpose deferred consideration is not discounted to present values when recognising revenue. Interest revenue is recognised using the effective interest rate method which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grants and donation income is recognised when the entity obtains control over the funds which is generally the time of receipt.

All revenue is stated net of the amount for goods and services tax (GST)

(e) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST is not recoverable from the tax office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

(f) Trade and Other Payables


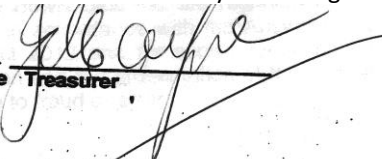
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period which remains unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

TORQUAY BOWLS CLUB INC.

For Year Ended 28 February 2015

Statement by Members of Committee of Management

We **Desmond Bruhn** chairman and **John Mayne** Treasurer being members of the Committee of Management of the Torquay Bowling Club Inc. Hereby certify the statements attached to this certificate give a true and fair view of the financial position of the Torquay Bowls Club Inc. during and at the end of the financial year ending on 28 February 2015

Signed		Signed	
Desmond Bruhn	Chairman	John Mayne	Treasurer
Dated at Torquay		31 March 2015	

Dated at Torquay 31 March: 2015

TORQUAY BOWLS CLUB INCORPORATED

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of the Torquay Bowls Club Incorporated

We have reviewed the accompanying annual financial report of the Torquay Bowls Club Inc., which comprises the balance sheet as at 28th February 2015, and the income statement, statement of changes in equity and cash flow statement for the 12 month period ended on that date, a description of accounting, other selected explanatory notes, and the statement by members of the committee being those charged with governance.

The Members of the Committees Responsibility for the 2015 Financial Report

The members of the committee of the Torquay Bowls Club Inc. are responsible for the preparation and fair presentation of the annual financial report in accordance with the Australian Accounting Standards and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determine is necessary to enable the preparation and fair presentation of the annual financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the annual financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the Australian Accounting Standards and the Associations Incorporation Reform Act 2012. As the auditor of the Torquay Bowls Club Inc., ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of an annual financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

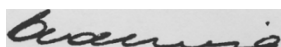
In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the annual financial report of the Torquay Bowls Club Inc. does not present fairly, in all material respects, or "give a true and fair view of the financial position of the club as at 28th February 2015, and of its financial performance and its cash flows for the 12 months ended on that date, in accordance with the Australian Accounting Standards and the Associations Incorporation Reform Act 2012.

Signed

Dated:



9th April, 2015

Colin Helwig, CPA

C J Helwig and Associates

128 High Street Belmont Vic