

Torquay Bowls Club Inc.

**Monday,
17th May
2021**

A report to the members of the Torquay Bowls Club by the Board of Management about its activity for the 2020/2021 season

**Annual
General
Meeting
Report**

CHAIRMAN'S report – Gary Banks

It is often quoted that the Chinese character for 'crisis' can at the same time mean 'opportunity'. This has proven very true for the Torquay Bowls Club in the 20/21 season. The crisis that the Club was placed into with the arrival of the COVID-19 pandemic also created an opportunity to make some major changes to the Club's operations.

The COVID-19 pandemic essentially closed the Club for business in March last year and we put all our efforts into supporting our ongoing and long-term casual staff by placing them onto JobKeeper.

Following the federal grant of 400K to build an all-weather surface the Board decided to push full steam ahead to get it built whilst the Club was closed for business and during the thankfully mild winter months.

Sports Build Australia commenced work on the green in early July and almost immediately we entered contractual problems when we rejected the ditch walls that were constructed as they were not built to the specifications in our contract. To cut a long story short instead of having the new green completed for the commencement of the 20/21 bowls season the green was finally handed over in early December and over two months late. Fortunately, due to the 16-week lockdown of greater Melbourne, the club could not have opened for tourists and visitors anyway.

Before the green could be commenced by Sports Build it was the Club's responsibility to hand over the site fully prepared and excavated for Sports Build to simply construct the green. Due to defective soil tests we had to excavate up to 1.8 metres to reach the base clay needed for the best results. The Board did not hesitate to keep to our promise to build the best surface we could so the construction of the base was delivered with no cutting of corners and at the increased cost to the Club.

Whilst the green was being constructed the Board set about restructuring our financial operations to place the Club on a more viable and member-centred footing.

In very short succession the Club:

- Terminated the contract with our greenkeeper and re-employed Billy Hamshere. This was not before Billy had spent many hours assisting us for no payment at all. This has resulted in significant savings to the Club and a dramatically better grass green.
- Terminated the services of our bookkeeper and employed Felicity Royle, again with significant saving to the Club.
- Terminated the contract with the previous cleaner and instigated the employment of a new cleaning contractor.
- Parted company with our general manager Peter Temple and employed our own treasurer Aaron Ruff into the ongoing role. Again, after many hours of unpaid work by Aaron as he sweated blood to correct our financial processes.
- Appointed Mick Morgan as our new Bistro and Bar Manager.
- Completely overhauled our communications with our members via regular updates, with Karen Harrington being appointed as our new Communications Director.
- Completed a full Bowls Review of all the bowls operations of the Club and implemented the recommended changes; that means all the bowls activities of the Club contribute more equitably to our ongoing financial position. I sincerely thank Daryl Clutterbuck for his work in coordinating and delivering this Review.

All of the surrounds for the new green were completed by members, but I must highlight the work of Lance Avent, Andy Shaw, Joe Issell, Brett Watson, Glen Turnbull and Rob Aitken, whose many hours of volunteer work was irreplaceable. It was very pleasing that during the recent running of the Torquay Classic there was nothing but praise and admiration coming from all our visitors for our magnificent new green and surrounds.

I will leave the individual Directors to report on their areas of responsibility, but I am pleased to report that all of the Directors have good news to report to you, the members, of our achievements and our present financial position.

As this is my last year on the Board of the Torquay Bowls Club, I want to sincerely thank my fellow Board members who in the last year have been singularly focused on our common goal – the ongoing viability and success of the bowls club. I am most pleased that Joe Issell as President of the Bowls Section can report on our recent success on the greens. The Board of Management have been magnificent in stepping up in the most difficult of times, and it has been a privilege to work beside them. I particularly want to thank Peter Hirth as the Secretary who has calmly and steadfastly supported me throughout the past year.

I believe we have found the right man to be our General Manager in Aaron Ruff and I urge all members to get behind him as the Club is now way too big to not have a full time General Manager.

All clubs have some members who only wish to show up to bowl once a week and this is entirely their right to do so. I would simply ask all members to realize that there are many, people who make it possible for those members to simply show up, bowl and go home. Without members who volunteer their time in the service of their colleagues, we would not have a Club that is recognized as one of the best bowling clubs in the world.

Finally, I want to thank those many volunteers who are the true heroes of our club. From the various members of committees - selection, pennant, social, to those who volunteer to run raffles, those who look after our gardens and facilities, those who clean or show up to support their colleagues by doing tea duty, our umpires and coaches and also those who prepare the greens for play each day.

I sincerely thank you all on behalf of all our members.

TREASURER report – Rob Wilson

The Club experienced a very difficult year financially due to COVID. This resulted in extended lockdowns which completely halted revenue from Bar and Bistro, whilst we had ongoing staffing costs.

Fortunately, we had tremendous support from volunteers; from a fundraising perspective; with Aaron Ruff taking on the General Manager role; and Brian Calthorpe getting the bar functional. Volunteering work also saved the Torquay Bowls Club an enormous amount in costs associated with the new green.

A new Bookkeeper was also appointed which gave the General Manager, Treasurer and Board confidence, which was sadly lacking from previous administration. A clear transparent process

was instigated with all invoices raised by the General Manager requiring online approval by the Treasurer.

The Torquay Bowls Club is now on a sound financial footing, with conservative tight controls on staffing costs a key, and with a deliberate strategy to ensure the Bistro operates with minimal waste, through delivery of solid "pub style" food without aiming to be "5 star".

Comparisons to previous year's income and expenses are not relevant due to COVID, previous salaries of incumbents, and the refocus of business.

The key is the recovery of the financial position with the Club now having in excess of \$150,000.00 in our bank, which places us in a solid position coming in to the winter months. Focus will be cost control, given uncertain revenues from bowls, tourism and locals, all of which will be dependent on vagaries of winter weather.

The Club has no major outstanding debts. The Board decided to also recognise COVID restrictions impacted on our members' capacity to utilise their club, and consequently membership renewal year will be extended to June 30, 2021.

On a personal note, I have confidence in the management of the TBC, the Board and all committees operating to ensure the ongoing success of the Club. I would like to thank fellow Board members for their support.

BUSINESS report – Daryl Clutterbuck (Business Director) and Aaron Ruff (General Manager)

There is no doubt that COVID dramatically impacted the business activities of the club such as has not be experienced previously. The closure of the club meant that many of our staff were placed on JobKeeper payments in order to try and retain them for the anticipated busy summer season. The economic uncertainty however meant that many sought employments elsewhere. This included our General Manager and Bar Manager.

Despite the loss of significant intellectual property, the club launched into the busy December period with reduced hours, reduced staff, reduced menus and a scaled back operation. Special thanks to Brian Calthorpe for contributing significant volunteer hours to re-start the club.

December was an encouraging month as visitors and locals alike started to re-engage with the club. January was an exceptional month with profits soaring and enough warm days to boost confidence with members, staff and the community.

While the club took a deliberately conservative approach through this period in order to stabilise the financial situation, the overwhelming response was positive and encouraging. February and March have seen a radical decline in patronage which is not unexpected, however the primary goal throughout the winter period is to seek opportunities to staunch the seasonal downturn. The introduction of the synthetic green allows us the possibility of not only offering all-year bowls but also to encourage spending in the bar and bistro.

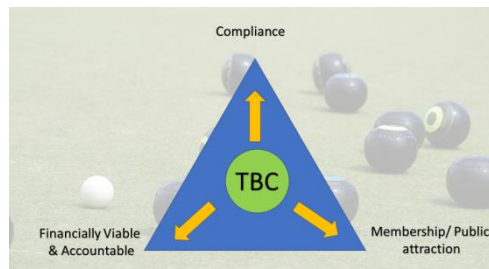
The COVID lockdown allowed the club to re-assess the business direction of the club and to re-focus attention on the number one issue; that we are first and foremost a Bowls club and that our members are the number one priority.

The General Manager has identified three key areas of focus which have been the basis for all decisions and will continue to be the guiding strategy into the foreseeable future, namely;

1. Focusing on members,
2. Financial stability/ prosperity and

3. Excellent governance.

There is much work to be done during the winter period to take advantage of a booming new season and the club is in a strong position to deliver some excellent outcomes for its members.



FACILITIES Report – Lance Avent

Our major project for 2020 has been the new synthetic green. After a slow start, a lot of COVID restrictions and hard work we have our completed green.

We had a great team of members who worked on this project giving their time and expertise, and I would personally like to thank the following members:

- Joe Issell for our newly painted clubrooms.
- Andy Shaw for building our block wall.
- Glen Turnbull and Brett Watson for the balustrades.
- Geoff Grigg for work on the surrounds and assistance with the new green.
- All those members who donated seats for the new green.
- Wayne Nankervis and Rob Aitken for all the electrical work.
- Lindsay Harrington and Claire Crameri and their team of gardening volunteers for our rejuvenated gardens.
- Billy Hamshere, our greenkeeper, for all his attention to detail for our greens which I am sure are the envy of all clubs in the region.

Finally, thanks and appreciation for all our members who volunteered their time, support and assistance in bringing the new green and surrounds to completion. It has been a great outcome for all.

MARKETING Report – Scott Holmes

The financial year 2020/21 was difficult for many businesses in Torquay and the region, due to the effects of COVID and the commensurate economic downturn. The Bowls Club would like to greatly thank all sponsors who contributed to the club despite the difficult times.

Without the ongoing support of our generous sponsors the club would not be in the stable financial position that it currently is.

It is anticipated that new sponsorship agreements will be established for the new financial year commencing 1st July and will incorporate sponsorship relationships previously managed by Twilight.

The Board would like to thank the Twilight Committees over the years for their hard work in securing sponsors and for the great relationships they have built with local businesses and personalities.

The Club issued invoices to sponsors to the value of \$60K and was successful in securing sponsorship to the value of \$74,413.

Alongside of these figures, we have to remember there has been work carried out around the bowls club from fantastic sponsors to help us get where we are today, by means of labour and supplies for free sponsorship.

We will be working hard throughout the year to ensure that our sponsorship agreements are managed well and that both parties benefit from the relationship.

It is important for all members to support our sponsors and let them know that their sponsorship is of great value to the club and its members.

MEMBERSHIP Report – Lindsay Harrington

Members at March 2021

Life members	7	
Affiliated (including sponsors)	392	42%
Total	399	

Bowling membership has remained at a similar level to preceding years, despite the inconvenience of COVID and our period of construction work on the synthetic green.

Affiliated Membership Profile

Membership is composed of males 64% and females 36%, unchanged from the previous year. The age range is:

<i>Age</i>	<i>Total</i>	<i>Male</i>	<i>Female</i>	<i>M%</i>	<i>F%</i>
20+	4	2	2	1%	1%
30+	15	14	1	4%	
40+	33	27	6	7%	2%
50+	31	21	10	5%	3%
60+	156	89	67	22%	17%
70+	127	80	47	20%	12%
80+	29	21	8	5%	2%
90+	4	3	1	1%	
Total	399	257	142	64%	36%

Member Tributes

Sadly, the following members or former members passed away since the last AGM:

Laurel Newton	25/04/2021	(aged 92)
Mary Tutty	29/01/2021	(in her 91st year)
Jean Allsop	09/01/2021	(in her 93rd year)
Sheila Currie	02/12/2020	(in her 97th year)
Shirley Wilcock	27/11/2020	(in her 94th year)
Ronald Eckert	20/09/2020	(aged 86)
Freda Potter	13/09/2020	(in her 92nd year)
(Ena) Barbara Eckert	09/08/2020	

FLAME report – Rosemary Canning

In 2018 the Board of Management established a group to provide assistance and community support to Club members, the group is known as FLAME (**F**riends **L**ooking **A**fter **M**embers);

The group composition is evolving, and we are always looking for members to assist – please register your interest and contact us.



The key objectives of the FLAME group are to:

- Assist the Membership Director in planning with any forthcoming significant events, as required.
- Liaise with Membership Director for member's contact information, where appropriate.
- Liaise with Communications Coordinator for relevant information to be added to website (e.g. member tributes).
- Keep the connection with members and their club.
- Establish key member contacts to assist with gathering and disseminating information - acknowledge that members have established networks in Kithbrooke Park; Lions Village and Star of the Sea.
- Consider the future of the group as a subcommittee engaging with the Membership Director & Board Secretary, as required.
- Publicise FLAME throughout the club house; on the website and club communications
- Report at Member General Meetings and AGM report.
- The FLAME group relies on Club members to pass on relevant information and requests for support, such as -
 - Personal support – telephone calls, home visit; informal chat
 - Bereavement supports – keeping in touch with members; send a card; offer support.

- Illness/surgery – send a card; visit home/hospital; phone call.
 - Celebrate major milestones – acknowledge member’s significant birthdays; notable member achievements.

Since the last AGM (September 2020) the FLAME group have:

- Sent 24 cards to members and/or families – includes sympathy; birthdays; significant events; sickness; medical procedures
- Made 8-10 visits to members – including meal provisions
- Observed 2 funerals (online)
- Made multiple (30+) phone calls to members

The Flame group can be contacted through the member’s list in the Fixture Book

Bowls report – Joe Issell (Bowls President)

It is great to be able to report on our successes in a year where we were faced with such adversity. We have had a COVID shortened season which included many challenges, a new synthetic green built, a full club bowls review and I am extremely excited by what we have achieved in such a difficult year.

To have access to both grass and synthetic surfaces has already proven to be a big asset for our bowlers; skill levels have already and will further increase as time goes on. Most notable is the ability to now be able to bowl at Torquay all year, but also to be able to practise on a surface that most other clubs have, which bodes well for all levels of competition.

Our Pennant, Social, Twilight & Barefoot hire bowlers have all been very well looked after throughout the COVID-19 affected season and I thank all those members on the committees who have worked continuously and tirelessly during the season. Thanks also to the Greens Manager, Peter Barnes and Greenkeeper Bill Hamshere and their other helpers for the care, treatment and management of the greens throughout the season.

The responsibilities contained within these positions are often challenging and I would like to sincerely thank all outgoing committee members for the hours of tireless work that goes into running all the bowls sections, along with all our club volunteers, some of whom don’t bowl, and they all need to be strongly commended and can be proud of their efforts throughout the season.

Bowls Review:

The bowls review under the guidance of Daryl Clutterbuck made several recommendations in July 2020 for the improvement and accountability of the various bowls sections and is ongoing. A key recommendation was to emphasise that TBC is ONE CLUB working towards success in all aspects of bowls.

Recommendations included changes to the green fees/entrance fees collected from all players taking part in Championship, Pennant and all Social Bowls events to bring uniformity, and development and implementation of financial reporting for accountability, transparency and forward planning for each of the Social and Competition bowls sections.

Another major recommendation was to develop pathways for all club bowlers to improve skills with the view to increase and enhance the club’s overall success, and importantly, the level of depth within and across the club. A comprehensive survey has been undertaken for the affiliated members to identify their expectations on a personal as well as skill level so that suitable bowls opportunities are provided by the club.

Looking forward, the Bowls Committee will be diligent in their efforts to have all bowls sections running smoothly and successfully.

Saturday Pennant:

Due to COVID-19 the Geelong Bowls Region reduced this past season to only 9 games with 2 weeks of finals.

Torquay entered 5 sides – Division 1, 3, 4, 6 and 8, with a total of 106 members playing. The club had a fantastic season with 3 sides make the finals with Division 1 and Division 8 winning premiership flags.

Division 8 was the most consistent team finishing on top and went on to win a very close final by one shot over Highton.

Division 1 reversed a 30-shot loss against Highton in the home-and-away games to win a great final by 21 shots. It was a great effort by all 16 players, which was backed up by fantastic support from all our supporters who made the day more memorable.

Success in a bowls club is often measured by winning Pennants; to be able to report on winning two this season is very satisfying.

Division 3 finished just outside the final four finishing in a creditable fifth position.

Division 4 had a harder time finishing in seventh position.

Division 6 finished in fourth position but lost their first final, which was a mighty effort.

The future of Saturday Pennant for Torquay Bowls Club is looking positive as we attract further players from our Twilight program and externally.

We will continue to play our Annual Shield game pre-season against Fitzroy Victoria BC at Torquay.

Sincere thanks to the Saturday Pennant subcommittee for all their efforts and hard work.

Midweek Pennant:

Four sides were entered in the GBR Midweek season 2020/21 – in Divisions 1, 2, 4 and 6.

A total of 52 players participated, comprising 26 females and 26 males, and including 2 emergencies. Two males and four females were new to Midweek Pennant this year.

All players are thanked for their commitment to the season. It was a challenging season and we had a number of people not able to be given a game as often as they would have liked. Particular thanks are due to the several women who accepted the challenging role of skip even though it was not their favoured position.

Our overall performance for the year was rather disappointing. Division 1 finished in 9th place, Division 2 finished 5th whilst Divisions 4 and 6 finished 7th. The 3 lower Divisions had a slight improvement on the previous year's results.

I thank the Midweek Selection subcommittee members for their commitment throughout the season.

Twilight Social Bowls:

Prior to Christmas, the COVID outbreak and the availability of only one green had a bearing on the twilight bowls season with only fortnightly games available to teams.

However, post Christmas, there was a return to the traditional twilight program for half a season with all participants enjoying the usual fun and fellowship. We had 58 teams with over 200 participants.

As indicated by the bowls review, the financial operation and viability of twilight social bowls was addressed and with the return to both greens and the clubrooms, results were encouraging.

We are grateful to those individuals and local businesses who have provided sponsorship and prizes for raffles.

Due to the modified competition, teams finishing on top of the ladder were declared the winner in each division.

Wednesday winners: -

Div 1 - She's got the jack. Div 2 - Three mats and a jack. Div 3 - Turfs Up.

Thursday winners:-

Div 1 - Roller Coasters. Div 2 - Easy Beats. Div 3 - Wicked

For the upcoming 2021-22 season, the twilight competition is just about at capacity (60 teams). Its popularity is still very evident.

To the twilight committee who have worked tirelessly, many thanks to you all.

Social Bowls:

Wednesday/Saturday Social Bowls

At the time of writing, 26 sessions of Wed/Sat social bowls have been held, attracting a total of 1039 bowlers of whom 747 have been male and 292 female. (72% M; 28% F).

COVID has of course affected attendance figures compared to last season but was also brought about by early season inclement weather. (Six of the first twelve scheduled days for play were lost for this reason).

A range of formats for games has been tried in order to maintain interest and encourage newcomers to adapt to varied styles of play.

Members have most generously contributed raffle prizes this season which has meant that virtually all raffle money has gone to the club.

Friday Social Bowls

Friday bowls has prospered under the leadership of Sam Grima. His morning sessions of 12 ends of play have proved popular with bowlers enjoying a relaxed social atmosphere and with new bowlers receiving welcome help from the more experienced members.

The average attendance for the group has been 25 bowlers per session over a 17 week period (224 males; 201 females).

These Friday morning sessions will be continued through the winter period.

The Social Bowls team have been a little band of members who have spent countless hours providing the social bowls program for our members and I thank them for their efforts.

Championships and Tournaments:

TBC Championship Results – 2020/21

Women's Singles:	Winner – Corry Hooiveld Runner Up – Effie Wake
Men's Singles:	Winner – Daryl Kitchin Runner Up – Gary Banks
Men's Veterans:	Winner – Alan Sampson Runner Up – Paul French
100-Up H'Cap:	Winner – Brett Irvine Runner Up – Jade Morvell
Minor Singles:	Winner – Tim Humphries Runner Up – Peter Hirth
Women's Pairs:	Winners – Janice Pekin / Karen Harrington (Skip) Runners Up – Karen Wiener / Tracey Bedem (Skip)
Men's Pairs:	Winners – Brian Calthorpe / Paul French (Skip) Runners Up – Tim Jenkinson / Robert Grubb (Skip)
Mixed Pairs:	Winners – Corry Hooiveld / Andrew Shaw Runners Up – Sandra Skene / Peter Forbes
Triples:	Winners – Mick Slater / Brian Calthorpe / Paul French Runners Up – John Forbes / Brett Watson / Peter Forbes

Number of players entered in the above: 246

Regional Event Results – 2020/21:

Champion of Champions: Corry Hooiveld, Daryl Kitchin and Alan Sampson (Veterans) represented the club.

Daryl reached the Grand Final, just losing to Brendan Umbers. Alan reached the Semi Final.

GBR Women's State Singles: - Runner-Up: Effie Wake

Tournaments:

Surf Coast Classic – A very successful 2-day event with a couple of teams withdrawing before the event making 24 teams, precluding the entry of a Torquay team. Run for the first time on two different playing surfaces, the weather was fine and the last game saw the only potential five game winner falter, leaving the best winning four game teams to share the major prizes.

The tournament was well catered for by the Bistro over the 2 days with the assistance from our own ladies under the direction of Kaye Robison.

Ladies Open Day – Cancelled, due to COVID

1st Wednesday Nominated Triples and Thursday Aggregate Triples were both run with a shortened season, but with similar entry levels to normal. The Wednesday competition successfully transitioned to an open gender competition, including our female bowlers in the opportunity to bowl at a high level.

TBC Member Tournament:

Our first annual Pennant/Twilight assembled Tournament was played on 28/2. 78 bowlers played in mixed teams of triples. A great opportunity for our Pennant/Social players to meet and play with Twilight players and was a great success.

President's Day and Presentation event:

On Saturday 17th April the club held a very successful President's Bowls afternoon on the new green followed by the presentation of awards to the winners and runners up of the Club

Championships attended by 86 members & partners who enjoyed a delicious meal followed by raffles and acknowledgment of the premiership players who gathered to the applause of all those present in the clubhouse. This annual event will strengthen the vitality of the club as a major bowling force in the region.

A big thank you to the team who run all our Championships and Tournaments and to our Sponsors who make many of these events possible.

Congratulations to all members who took part in our Championships and monthly Tournaments, in this very challenging pandemic year. Well done to our various victors with hard-fought battles throughout.

Winter Bowls Program:

Our Winter bowls program of Social Bowls commences on 4th May and will continue on Tuesdays and Saturdays from 12.30 and on Friday mornings at 10.30. The new green will be open throughout the winter months for members to use for practice and for barefoot bowls bookings.

I am looking forward to the Roll-Up Program recommencing in 2021/22; a Bowls Victoria sponsored junior program aimed toward the 12-17 year old age group.

For the coming season, we will continue with the many organised events which have continued to be very popular and provide a social aspect for teammates; pre-season intra club practice games with sausage sizzles, pizza nights during the season, pennant season opening dinner, BBQs, the TBC member Tournament, President's/Presentation night. All these events have been well patronised with fellowship enjoyed by members to create a great club spirit. As a committee, this is something we have been working hard on.

As we head toward our 100 year club anniversary, there is a great spirit and energy around the club which bodes well for success on and off the greens.

Once again, I would like to thank the Board, Committee members, Volunteers and Club Members for your continued support. I would like to particularly thank outgoing Bowls Secretary Bill Dobson for all the work he has put in. I have greatly appreciated his support, work ethic and diligence.

I extend a welcome to the new Committee Members who have put their hands up to continue the great tradition of the Torquay Bowls Club. Go Sharks!

Torquay Bowls Club Inc

Committee's Report For the year ended 28 February 2021

Your committee members submit the financial accounts of the Torquay Bowls Club Inc for the financial year ended 28 February 2021.

Committee Members

The names of committee members at the date of this report are:

Gary Banks Chairman
Peter Hirth Secretary
Rob Wilson Treasurer
Daryl Clutterbuck Business
Lindsay Harrington Membership
Lance Avant Facilities
Scott Holmes Marketing
Graeme McTaggart HR Staffing
Karen Harrington Communications

Principal Activities

The principal activities of the association during the financial year were: Bowls club.

Significant Changes


No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus / (deficit) from ordinary activities after providing for income tax amounted to

Year ended 28 February 2021	Year ended 29 February 2020
\$ 597,313	\$ (100,205)

Signed in accordance with a resolution of the Members of the Committee on:


Gary Banks 14/5/21


Peter Hirth 14/5/21

The accompanying notes form part of these financial statements.

Torquay Bowls Club Inc

Statement by Members of the Committee


For the year ended 28 February 2021

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Torquay Bowls Club Inc as at 28 February 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Gary Banks
Chairman

14/5/21



Rob Wilson
Treasurer

14/5/21

10 May, 2021

The accompanying notes form part of these financial statements.

Torquay Bowls Club Inc

Financial Statements
For the year ended 29 February 2021

Torquay Bowls Club Inc

Notes to the Financial Statements For the year ended 28 February 2021

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria. In the opinion of the committee the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluating decisions about the allocation of resources.

The financial report has been prepared in accordance with the Associations Incorporations Act of Victoria, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The association has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Accounts Receivables and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(b) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Torquay Bowls Club Inc

Notes to the Financial Statements For the year ended 28 February 2021

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 July 2019. Therefore, the comparative information has not been restated and continues to be presented under AASB 118: Revenue and AASB 1004: Contributions.

In the current year

Contributed Assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138)

Torquay Bowls Club Inc

Notes to the Financial Statements For the year ended 28 February 2021

– recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)

– recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest Income

Interest revenue is recognised using the effective interest rate method.

In the comparative period

Non-reciprocal grant revenue was recognised in profit or loss when the association obtained control of the grant and it was probable that the economic benefits gained from the grant would flow to the entity and the amount of the grant could be measured reliably.

If conditions were attached to the grant which must be satisfied before the association was eligible to receive the contribution, the recognition of the grant as revenue was deferred until those conditions were satisfied.

When grant revenue was received whereby the association incurred an obligation to deliver economic value directly back to the contributor, this was considered a reciprocal transaction and the grant revenue was recognised in the statement of financial position as a liability until the service had been delivered to the contributor; otherwise the grant was recognised as income on receipt.

The association received non-reciprocal contributions of assets from the government and other parties for no or nominal value.

These assets were recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests were recognised as revenue when received.

Interest revenue was recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Dividend revenue was recognised when the right to receive a dividend had been established.

Rental income from operating leases was recognised on a straight-line basis over the term of the relevant leases.

Revenue from the rendering of a service was recognised upon the delivery of the service to the customer.

Torquay Bowls Club Inc

Notes to the Financial Statements For the year ended 28 February 2021

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

(g) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Torquay Bowls Club Inc

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Torquay Bowls Club Inc (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 28 February 2021, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 28 February 2021 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Profit and Loss

TORQUAY BOWLS CLUB INC

For the year ended 28 February 2021

Account	2021	2020
Income		
Events Income		
Event Income	1,782	48,801
Event Costs	(3,500)	(42,888)
Barefoot Bowls Income	7,415	
Total Events Income	5,697	5,913
Hire of Facilities		
BBQ Package Sales	250	9,477
Green Hire	1,254	55,857
Hire of Clubhouse	0	5,626
Total Hire of Facilities	1,503	70,960
Membership and Green Fees		
Competition Fee Income	2,564	45
Green Fees	29,873	8,236
Membership Full	39,689	64,948
Membership Social	2,509	8,397
Total Membership and Green Fees	74,635	81,626
Other Income		
Donation Income	11,143	0
Grants Income	410,000	2,000
Interest Income	86	187
Rental Income	6,000	5,000
Other Income	28,394	11,098
Total Other Income	455,623	18,285
Covid-19 Support		
CV19 - Covid Support Grants	31,500	0
CV19 - CFB (Cash Flow Boost)	110,630	0
CV19 - JK (Job Keeper)	164,100	0
Total Covid-19 Support	306,230	0
Raffle Income		
Drink Vouchers Redeemed Exp Bowling	0	(5,852)
Raffle Income - Twilight	2,115	0
Raffle Prize - Twilight	(385)	0
Raffles Income - Social	6,056	44,668
Raffle Prizes - Social & Club	(768)	(28,788)
Total Raffle Income	7,017	10,028
Sponsorship and Advertising		
Club Sponsorship	57,026	74,382
Membership Draw	0	(3,399)
Sponsorship Expenses	0	(2,515)
Advertising	(749)	0
Total Sponsorship and Advertising	56,277	68,468
Trading Profit		
Bar Sales	365,125	883,743
Beverage Purchases	(126,273)	(327,178)
Bistro Sales	68,253	569,512
Food Purchases	(49,446)	(285,474)
Sundries	0	9,102
Cost of Goods Sold	(5,552)	(5,362)
Sale of Goods	1,516	3,703
Total Trading Profit	253,624	848,046
Total Income	1,160,606	1,103,326
Gross Profit	1,160,606	1,103,326
Operating Expenses		
Administration		
Affiliation Fees	12,409	27,348
Office Expenses	133	3,245
Postage, Freight & Courier	122	32
Printing & Stationery	5,443	9,242
Computer Software	3,839	0
Telephone & Internet	5,608	6,002
Total Administration	27,554	45,869
Finance		
Audit Fees	1,300	1,300

Bank Fees & Govt Charges	195	11,690
Bookkeeping & Consulting	14,334	24,054
Insurance	14,769	13,362
Licence Fees	0	2,831
Merchant Fees	4,628	11
Total Finance	35,226	53,248
Maintenance		
Greenskeeper Contractor	13,947	47,783
Greens Keeping Maintenance	540	0
Equipment - Bowls	1,235	0
Equipment - Repairs and Maintenance	3,929	38,643
Hire of Equipment	4,580	1,789
Total Maintenance	24,230	88,215
Operations		
Bistro - Equipment Purchase	2,385	14,499
Bowls Kitchen	656	5,935
Cleaning	12,920	64,085
Entertainment	1,301	272
Property - Repairs & Maintenance	6,191	0
Subscriptions	2,627	11,648
Total Operations	26,080	96,439
Other Expenses		
Depreciation	42,273	42,186
Trophies	1,498	8,082
Unifrom	4,742	6,324
Security	1,223	5,747
Advertising	0	21,225
Leasehold Rent	10,100	10,100
Workplace Health & Safety	323	480
Total Other Expenses	60,159	94,144
Wages and Oncosts		
Payroll Tax	0	3,970
Wages and Salaries	349,794	698,098
WorkCover	3,826	8,934
Superannuation	16,931	61,823
Total Wages and Oncosts	370,551	772,825
Utilities and Rates		
Utilities - Electricity	12,047	32,546
Utilities - Gas	4,441	11,090
Utilities - Rates	(59)	1,737
Utilities - Water	3,064	7,417
Total Utilities and Rates	19,493	52,790
Total Operating Expenses	563,293	1,203,530
Net Profit	597,313	(100,204)

Balance Sheet

TORQUAY BOWLS CLUB INC

As at 28 February 2021

Account	28 Feb 2021	29-Feb-20
Assets		
Bank		
TBC Fundraising	2,051	0
TBC Main Business	187,068	36,767
TBC Projects	11,618	101
TBC Tax and Oncosts	101	1,243
Float and Clearing Accounts		22,979
Total Bank	200,838	61,090
Current Assets		
Accounts Receivable	26,023	2,144
Trade Debtors Account	0	58,760
Office Equipment	644	0
Stock on Hand - Beverages	31,233	32,970
Stock on Hand - Food	4,749	7,793
Total Current Assets	62,650	101,667
Fixed Assets		
Bar Equipment	16,928	16,928
Bar Equipment - Accum Depreciation	(10,209)	(8,529)
Bistro Equipment	101,223	101,223
Bistro Equipment - Accum Depreciation	(55,129)	(43,605)
Bowling Greens	57,212	57,212
Bowling Greens - Accum Depreciation	(43,223)	(40,754)
Club House	305,243	305,243
Club House - Accum Depreciation	(41,507)	(34,754)
Furniture/Fittings	196,698	196,698
Furniture/Fittings Accum Depreciation	(139,675)	(134,716)
Machinery & Tools	39,327	39,327
Machinery & Tools - Accum Depreciation	(38,140)	(37,930)
Other Equipment	92,124	92,124
Other Equipment - Accum Depreciation	(58,675)	(50,313)
Synthetic Green	475,534	10,092
Synthetic Green - Accum Depreciation	(6,307)	0
Total Fixed Assets	891,424	468,246
Total Assets	1,154,912	631,003
Liabilities		
Current Liabilities		
Accounts Payable	93,010	94,638
ATO Integrated Account	4,388	14,967
Superannuation Payable	9,885	6,703
Wages Payable - Payroll	132	0
Vouchers, bonds and clearing accounts	0	5,762
Total Current Liabilities	107,415	122,070
Total Liabilities	107,415	122,070
Net Assets	1,047,497	508,933
Equity		
Current Year Earnings	597,313	(100,204)
Opening Balance Equity	150,222	250,425
Retained Earnings	299,962	358,722
Total Equity	1,047,497	508,943

Torquay Bowls Club Inc

Independent Auditor's Report to the Members

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on 14 May, 2021:



Colin Helwig, CPA

C J Helwig and Associates

222 Torquay Road Grovedale Vic